REGISTERED NUMBER: 07405304 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Geopace Limited

Contents of the Financial Statements for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	S A Eagleton
REGISTERED OFFICE:	1 Grove Place Bedford Bedfordshire MK40 3JJ
REGISTERED NUMBER:	07405304 (England and Wales)
ACCOUNTANTS:	Thompsons Accountancy Services Limited Chartered Accountants Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ

Geopace Limited (Registered number: 07405304)

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		**1,123**		1,866
CURRENT ASSETS					
Stocks		**14,717**		12,992	
Debtors	6	**29,296**		17,864	
Cash at bank		**77,982**		108,119	
		121,995		138,975	
CREDITORS					
Amounts falling due within one year	7	**133,129**		120,939	
NET CURRENT (LIABILITIES)/ASSETS			**(11,134)**		18,036
TOTAL ASSETS LESS CURRENT LIABILITIES			**(10,011)**		19,902
PROVISIONS FOR LIABILITIES			**168**		373
NET (LIABILITIES)/ASSETS			**(10,179)**		19,529
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			**100**		100
Retained earnings			**(10,279)**		19,429
SHAREHOLDERS' FUNDS			**(10,179)**		19,529

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

S A Eagleton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Geopace Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the provision of training services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2017	**2,454**	**1,851**	**15,871**	**20,176**
Additions	**-**	**-**	**358**	**358**
At 31 March 2018	**2,454**	**1,851**	**16,229**	**20,534**
DEPRECIATION				
At 1 April 2017	**2,454**	**1,663**	**14,193**	**18,310**
Charge for year	**-**	**33**	**1,068**	**1,101**
At 31 March 2018	**2,454**	**1,696**	**15,261**	**19,411**
NET BOOK VALUE				
At 31 March 2018	**-**	**155**	**968**	**1,123**
At 31 March 2017	-	188	1,678	1,866

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	**3,705**	285
Other debtors	**6,993**	2,272
Prepayments	**18,598**	15,307
	29,296	17,864

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	**19,855**	15,797
Tax	**12,645**	6,220
Social security and other taxes	**-**	262
VAT	**21,807**	11,578
Other creditors	**228**	407
Directors' current accounts	**26,326**	21,631
Deferred income	**47,950**	62,117
Accrued expenses	**4,318**	2,927
	133,129	120,939