

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Geopace Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**Geopace Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTOR:** S A Eagleton

**REGISTERED OFFICE:** 1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**REGISTERED NUMBER:** 07405304 (England and Wales)

**ACCOUNTANTS:** Thompsons Accountants and Advisors Ltd  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		666		1,182
<b>CURRENT ASSETS</b>					
Stocks		14,691		10,810	
Debtors		16,316		24,928	
Cash at bank		<u>50,681</u>		<u>52,708</u>	
		81,688		88,446	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>78,530</u>		<u>85,765</u>	
<b>NET CURRENT ASSETS</b>			<u>3,158</u>		<u>2,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,824		3,863
<b>PROVISIONS FOR LIABILITIES</b>			<u>133</u>		<u>236</u>
<b>NET ASSETS</b>			<u><u>3,691</u></u>		<u><u>3,627</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>3,591</u>		<u>3,527</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,691</u></u>		<u><u>3,627</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

S A Eagleton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the provision of training services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	19,284
Additions	658
At 31 March 2016	<u>19,942</u>
<b>DEPRECIATION</b>	
At 1 April 2015	18,102
Charge for year	1,174
At 31 March 2016	<u>19,276</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>666</u>
At 31 March 2015	<u>1,182</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>100</u>	31.3.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.