

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Geopace Limited

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for the Year Ended 31 March 2015**

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Geopace Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: S A Eagleton

REGISTERED OFFICE: 1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER: 07405304 (England and Wales)

ACCOUNTANTS: Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,182		3,775
CURRENT ASSETS					
Stocks		10,810		8,697	
Debtors		24,928		34,281	
Cash at bank and in hand		52,708		73,644	
		88,446		116,622	
CREDITORS					
Amounts falling due within one year		85,765		116,132	
NET CURRENT ASSETS			2,681		490
TOTAL ASSETS LESS CURRENT LIABILITIES			3,863		4,265
PROVISIONS FOR LIABILITIES			236		755
NET ASSETS			3,627		3,510
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,527		3,410
SHAREHOLDERS' FUNDS			3,627		3,510

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2016 and were signed by:

S A Eagleton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the provision of training services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>19,284</u>
DEPRECIATION	
At 1 April 2014	15,509
Charge for year	<u>2,593</u>
At 31 March 2015	<u>18,102</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,182</u>
At 31 March 2014	<u>3,775</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.15 £ <u>100</u>	31.3.14 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.