

Registered Number 07405027

AG Garage Doors Limited

Abbreviated Accounts

31 October 2011

AG Garage Doors Limited

Registered Number 07405027

Company Information

Registered Office:

44 Woods Lane
Brierley Hill
West Midlands
DY5 2QU

Reporting Accountants:

French Ludlam & Co Limited

Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

AG Garage Doors Limited

Registered Number 07405027

Balance Sheet as at 31 October 2011

	Notes	2011 £	£
Fixed assets			
Tangible	2		750
			<u>750</u>
			-
Current assets			
Stocks		250	
Debtors		1,676	
Cash at bank and in hand		358	
Total current assets		<u>2,284</u>	-
Creditors: amounts falling due within one year		(6,573)	
Net current assets (liabilities)			(4,289)
Total assets less current liabilities			<u>(3,539)</u>
			-
Total net assets (liabilities)			<u>(3,539)</u>
			-
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(3,639)
Shareholders funds			<u>(3,539)</u>
			-

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2012

And signed on their behalf by:

A Geraghty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
Additions	-	<u>1,000</u>
At 31 October 2011	-	<u>1,000</u>
Depreciation		
Charge for year	-	<u>250</u>
At 31 October 2011	-	<u>250</u>
Net Book Value		
At 31 October 2011		750

3 Share capital

2011

£

Allotted, called up and fully
paid:

100 Ordinary shares of £1
each

100

**Ordinary shares issued in
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

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Going concern

The director has reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason, the company continues to adopt going concern basis in preparing the accounts.