

**REGISTRAR OF COMPANIES**

Company Registration number 07404610

**VINI ITALIANI LTD**

**Abbreviated Accounts**

**For the period from 12 October 2010 to 31 December 2011**



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# **VINI ITALIANI LTD**

## **Financial statements for the period ended 31 December 2011**

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# VINI ITALIANI LTD

## Abbreviated balance sheet as at 31 December 2011

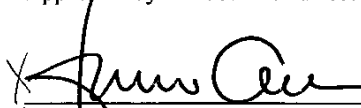
	<i>Notes</i>	<u>2011</u> £
<b>Fixed assets</b>		
Tangible assets	2	288,556
<b>Current assets</b>		
Stock		119,515
Debtors		137,565
Cash at bank and in hand		24,436
		<u>281,516</u>
<b>Creditors: amounts falling due within one year</b>		<b>(204,528)</b>
<b>Net current assets</b>		<u>76,988</u>
<b>Total assets less current liabilities</b>		<b>365,544</b>
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(649,116)</u>
		<u><b>(283,572)</b></u>
<b>Capital and reserves</b>		
Called up share capital	4	215
Deficit on profit and loss account		(283,787)
<b>Shareholders' funds</b>		<u><b>(283,572)</b></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 18 April 2012 and signed on its behalf

 B. Sernecca - Director

 G. Berlucchi - Director

Company Registration No: 07404610 (England and Wales)

The notes on pages 2 to 3 form part of these financial statements

# VINI ITALIANI LTD

## Notes to the abbreviated accounts for the period ended 31 December 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Leasehold property improvements	Over the period of the lease
Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	15% reducing balance

#### d) Stocks

Stock is valued at the lower of cost and estimated net realisable value

#### e) Foreign currency translation

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

#### f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

### 2 Fixed assets

	<i>Tangible fixed assets £</i>
<b>Cost:</b>	
Additions	355,213
Disposals	(22,294)
At 31 December 2011	<b>332,919</b>
<b>Depreciation:</b>	
Provision for the year	44,363
At 31 December 2011	44,363
<b>Net book value:</b>	
At 31 December 2011	<b>288,556</b>

# VINI ITALIANI LTD

## Notes to the abbreviated accounts for the period ended 31 December 2011 (continued)

### 3 Creditors: amounts falling due after more than one year

	<u>2011</u> £
Shareholders loans	645,395
Net obligations under finance leases and hire purchase contracts	<u>3,721</u>
	<u>649,116</u>

### 4 Called-up share capital

	<u>2011</u> £
<i>Allotted, called up and fully paid</i>	
<i>Equity shares:</i>	
Ordinary shares of £1 each	<u>215</u>

### 5 Controlling party

The company is under the joint ultimate control of the board of shareholders