

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
BNC INSTRUMENTATION LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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BNC INSTRUMENTATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: N Cowperthwaite

REGISTERED OFFICE: 14A
Main Street
Cockermouth
Cumbria
CA13 9LQ

REGISTERED NUMBER: 07403725 (England and Wales)

ACCOUNTANTS: John Belford & Co Limited
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The director presents his report with the financial statements of the company for the year ended 30 September 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Mechanical Engineering.

DIRECTOR

N Cowperthwaite held office during the whole of the period from 1 October 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N Cowperthwaite - Director

21 January 2013

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

		Year Ended 30.9.12 £	Period 12.10.10 to 30.9.11 £
	Notes		
TURNOVER		60,930	64,122
Administrative expenses		<u>17,179</u>	<u>18,125</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	43,751	45,997
Tax on profit on ordinary activities	3	<u>8,750</u>	<u>9,422</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>35,001</u></u>	<u><u>36,575</u></u>

The notes form part of these financial statements

**BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	30.9.12 £	30.9.11 £
CURRENT ASSETS			
Debtors	5	7,725	-
Cash at bank		<u>2,637</u>	<u>11,588</u>
		10,362	11,588
CREDITORS			
Amounts falling due within one year	6	<u>10,285</u>	<u>11,512</u>
NET CURRENT ASSETS		<u>77</u>	<u>76</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77</u>	<u>76</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>76</u>	<u>75</u>
SHAREHOLDERS' FUNDS		<u>77</u>	<u>76</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 January 2013 and were signed by:

N Cowperthwaite - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.9.12 £	Period 12.10.10 to 30.9.11 £
Director's remuneration and other benefits etc	<u>7,071</u>	<u>6,810</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.9.12 £	Period 12.10.10 to 30.9.11 £
Current tax:		
UK corporation tax	<u>8,750</u>	<u>9,422</u>
Tax on profit on ordinary activities	<u>8,750</u>	<u>9,422</u>

4. DIVIDENDS

	Year Ended 30.9.12 £	Period 12.10.10 to 30.9.11 £
Ordinary share of £1		
Interim	<u>35,000</u>	<u>36,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.12	30.9.11
	£	£
Directors' current accounts	<u>7,725</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.12	30.9.11
	£	£
Tax	8,750	9,422
Social security and other taxes	23	23
VAT	1,512	1,512
Directors' current accounts	-	252
Accrued expenses	<u>-</u>	<u>303</u>
	<u>10,285</u>	<u>11,512</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 October 2011	75
Profit for the year	35,001
Dividends	<u>(35,000)</u>
At 30 September 2012	<u>76</u>

9. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 September 2012 and the period ended 30 September 2011:

	30.9.12	30.9.11
	£	£
N Cowperthwaite		
Balance outstanding at start of year	-	-
Amounts advanced	7,725	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,725</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,000 (2011 - £36,500) were paid to the director .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Cowperthwaite.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.