

# Econpro Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2022

Stubbs Parkin Limited  
Chartered Accountants  
55 Hoghton Street  
Southport  
Merseyside  
PR9 0PG

# **Econpro Holdings Limited**

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**Econpro Holdings Limited**  
**(Registration number: 07403714)**  
**Balance Sheet as at 30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	<u>4</u>	558,976	558,976
<b>Current assets</b>			
Debtors	<u>5</u>	300	300
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(51,576)</u>	<u>(51,576)</u>
<b>Net current liabilities</b>		<u>(51,276)</u>	<u>(51,276)</u>
<b>Net assets</b>		<u><u>507,700</u></u>	<u><u>507,700</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	7,700	7,700
Share premium reserve		497,400	497,400
Capital redemption reserve		<u>2,600</u>	<u>2,600</u>
Shareholders' funds		<u><u>507,700</u></u>	<u><u>507,700</u></u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 October 2022 and signed on its behalf by:

.....  
Mr B P O'Neill  
Director

# **Econpro Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

55 Houghton Street  
Southport  
Merseyside  
PR9 0PG  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentational currency is GBP and no level of rounding has been used in presenting the financial statements.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

# **Econpro Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

# Econpro Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 4 Investments

	2022 £	2021 £
Investments in subsidiaries	558,976	558,976
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 May 2021		558,976
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 April 2022		558,976
At 30 April 2021		558,976

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2022	2021
Subsidiary undertakings				
Econpro WDS Limited	55 Hoghton Street Southport PR9 0PG England and Wales	Ordinary shares	100%	100%
Econpro Limited	55 Hoghton Street Southport PR9 0PG England and Wales	Ordinary shares	100%	100%
Take-Back (Deeside) Ltd	55 Hoghton Street Southport PR9 0PG England and Wales	Ordinary shares	100%	100%

# Econpro Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### Subsidiary undertakings

#### *Econpro WDS Limited*

The principal activity of Econpro WDS Limited is that of the development of polymer based building products.

#### *Econpro Limited*

The principal activity of Econpro Limited is that of a dormant company.

#### *Take-Back (Deeside) Ltd*

The principal activity of Take-Back (Deeside) Ltd is that of a dormant company.

### 5 Debtors

	2022	2021
Current	£	£
Other debtors	300	300

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Amounts owed to related parties		51,576	51,576

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	10,000	10,000	10,000	10,000
Ordinary Shares A of £1 each	100	100	100	100
Ordinary Shares B of £1 each	100	100	100	100
Ordinary Shares C of £1 each	100	100	100	100
	10,300	10,300	10,300	10,300

### 8 Parent and ultimate parent undertaking

The company's immediate parent is Clevit Investments Limited, incorporated in Ireland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.