

# The Five Fields Restaurant Limited

Unaudited Abbreviated Accounts

Year Ended 31 March 2014

**The Five Fields Restaurant Limited**  
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**Year Ended 31 March 2014**

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**The Five Fields Restaurant Limited**  
**(Registration number: 07403074)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	301,078	264,685
Investments	2	<u>4,317,752</u>	<u>-</u>
		<u>4,618,830</u>	<u>264,685</u>
<b>Current assets</b>			
Stocks		61,632	70,165
Debtors		11,362	51,298
Cash at bank and in hand		<u>142,854</u>	<u>466,599</u>
		215,848	588,062
Creditors: Amounts falling due within one year	<u>3</u>	<u>(5,952,628)</u>	<u>(1,329,849)</u>
Net current liabilities		<u>(5,736,780)</u>	<u>(741,787)</u>
Net liabilities		<u>(1,117,950)</u>	<u>(477,102)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>(1,117,952)</u>	<u>(477,104)</u>
Shareholders' deficit		<u>(1,117,950)</u>	<u>(477,102)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 30 December 2014 and signed on its behalf by:

.....  
T Bonnyman  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

# **The Five Fields Restaurant Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 31 March 2014**

#### **I Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis and the directors confirm that they will not recall their loan and will provide further financial support where necessary until at least 12 months after the date the financial statements are approved unless alternative financing is available.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Depreciation will commence once assets are brought in to use as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line
Fixtures and fittings	10% straight line
Office equipment	25% straight line
Motor vehicles	20% straight line

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Stock**

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred taxation is provided on all timing differences between the recognition of items in the financial statements and in the tax computations. Deferred tax assets are recognised only to the extent that it is regarded as more likely than not that they will be recovered.

**The Five Fields Restaurant Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2014**

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Foreign exchange fluctuation differences are taken to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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<b>2</b>	<b>Fixed assets</b>			
		<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2013		264,685	-	264,685
Additions		<u>70,593</u>	<u>4,317,752</u>	<u>4,388,345</u>
At 31 March 2014		<u>335,278</u>	<u>4,317,752</u>	<u>4,653,030</u>
<b>Depreciation</b>				
Charge for the year		<u>34,200</u>	<u>-</u>	<u>34,200</u>
At 31 March 2014		<u>34,200</u>	<u>-</u>	<u>34,200</u>
<b>Net book value</b>				
At 31 March 2014		<u>301,078</u>	<u>4,317,752</u>	<u>4,618,830</u>
At 31 March 2013		<u>264,685</u>	<u>-</u>	<u>264,685</u>

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**3** **Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	<u>4,400,000</u>	<u>-</u>

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**The Five Fields Restaurant Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2014**

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
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