

SOLAR SUN LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2014

Company Number 07403006

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COMPANIES HOUSE

SOLAR SUN LIMITED

Company Information

Director	D Mott	
Company Secretary	External Officer Limited L Dighton	Appointed 14 May 2013 Resigned 14 May 2013
Company Number	07403006	
Registered Office	201 Cumnor Hill Oxford OX2 9PJ	
Independent Auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 3140 Rowan Place John Smith Drive Oxford Business Park South Oxford OX4 2WB	
Bankers	HSBC Bank Plc 65 Cornmarket Street Oxford OX1 3HY Natwest Bank Plc PO Box 238 32 Corn Street Bristol BS99 7UG	
Solicitors	Osborne Clarke 2 Temple Back East Temple Quay Bristol BS1 6EG	

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SOLAR SUN LIMITED

Independent Auditor's Report To Solar Sun Limited Under Section 449 Of The Companies Act 2006

We have examined the abbreviated accounts set out on pages 5 - 7, together with the financial statements of Solar Sun Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

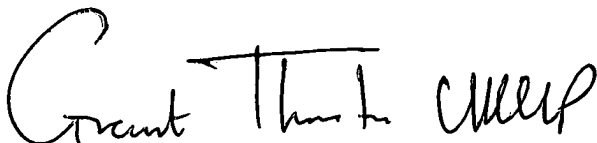
Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations under that section.



Mark Bishop
Senior Statutory Auditor
for and on behalf of Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
OXFORD

Date: 17 DECEMBER 2014

SOLAR SUN LIMITED

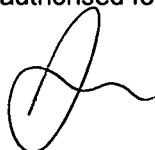
Company Number 07403006

Abbreviated Balance Sheet

as at 31 March 2014

	Note	2014 £	2013 £
Fixed Assets			
Fixed Assets	2	1,702,834	1,799,010
Current Assets			
Debtors		30,006	7,269
Cash at Bank		260,099	116,426
		<u>290,105</u>	<u>123,695</u>
Creditors: amounts falling due within one year		<u>(2,027,800)</u>	<u>(2,025,227)</u>
Net Current Liabilities		(1,737,695)	(1,901,532)
Net Liabilities		<u>(34,861)</u>	<u>(102,522)</u>
Capital and Reserves			
Called up Share Capital	3	100	100
Profit & Loss Account		(34,961)	(102,622)
Shareholder's Deficit		<u>(34,861)</u>	<u>(102,522)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



D Mott
Director

Date: 9 December 2014

Notes on pages 6 to 7 form part of these financial statements

SOLAR SUN LIMITED

Notes to the abbreviated accounts

for the year ended 31 March 2014

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for energy generated in line with the guaranteed income agreement in the year net of any applicable Value Added Tax. Any uninvoiced income is accrued in the year in which it has been generated.

1.3 Cash Flow

The company has not prepared a cash flow statement as it qualifies as a small company under the Companies Act 2006 and as such has taken the exemption conferred under FRS Cash Flow Statements and the small companies' regime.

1.4 Going Concern

The accounts have been prepared on a going concern basis. The director has prepared forecasts and reviewed capital requirements for twelve months from the date of approving these financial statements, which indicate the business can continue to trade with the ongoing support of the parent company for at least twelve months.

1.5 Operating Leases

Rentals under operating leases are charged to the Profit and Loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computations.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax balances are not discounted.

1.7 Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

SOLAR SUN LIMITED

Notes to the abbreviated accounts

for the year ended 31 March 2014

1.8 Depreciation

Depreciation is calculated on a basis to write off each of the assets over their useful life.

Solar Plants	4%	straight line basis
Inverters and Cabling	10%	straight line basis

2 Fixed Assets

	Plant & Equipment £	Total £
Cost		
At 1 April 2013	1,939,072	1,939,072
At 31 March 2014	<u>1,939,072</u>	<u>1,939,072</u>
Depreciation		
At 1 April 2013	(140,062)	(140,062)
Depreciation charge for the year	(96,176)	(96,176)
At 31 March 2014	<u>(236,238)</u>	<u>(236,238)</u>
Net Book Value		
At 31 March 2014	<u>1,702,834</u>	<u>1,702,834</u>
At 31 March 2013	<u>1,799,010</u>	<u>1,799,010</u>

3 Share Capital

	2014 £	2013 £
Allotted, called and fully paid: 10,000 Ordinary Shares of £0.01 each	<u>100</u>	<u>100</u>

4 Related Party Transactions

During 2012 the company received a loan of £1,999,900 from its parent company, Heliox Limited. At 31 March 2014 £1,999,900 (2013 - £1,999,900) remained outstanding. The loan is interest free, repayable on demand and has a 5 year final maturity.

D Mott is a designated member of Oxford Capital Partners LLP. During the year fees amounting to £60,000 (2013 - £60,615) including director fees of £10,000 (2013 - £10,000) were charged by Oxford Capital Partners LLP, a related party due to its significant influence over the company. At 31 March 2014 £NIL (2013 - £NIL) was owed to Oxford Capital Partners LLP.

5 Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Heliox Limited, a company registered in England and Wales.