

Registered Number 07402904

PUMPS & FILTRATION LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	7,023	-
		<u>7,023</u>	<u>-</u>
Current assets			
Stocks		1,500	1,500
Debtors		8,814	375
Cash at bank and in hand		6,882	5,165
		<u>17,196</u>	<u>7,040</u>
Creditors: amounts falling due within one year		<u>(12,722)</u>	<u>(691)</u>
Net current assets (liabilities)		<u>4,474</u>	<u>6,349</u>
Total assets less current liabilities		<u>11,497</u>	<u>6,349</u>
Creditors: amounts falling due after more than one year		(6,593)	(12,594)
Provisions for liabilities		<u>(1,405)</u>	<u>0</u>
Total net assets (liabilities)		<u><u>3,499</u></u>	<u><u>(6,245)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,498	(6,246)
Shareholders' funds		<u><u>3,499</u></u>	<u><u>(6,245)</u></u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 January 2015

And signed on their behalf by:

Mr M Dalzell, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Written down value

Motor vehicles 25% written down value

Valuation information and policy

Stocks

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	0
Additions	9,365
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2014	<u>9,365</u>
Depreciation	

At 1 November 2013	0
Charge for the year	2,342
On disposals	0
At 31 October 2014	<u>2,342</u>
Net book values	
At 31 October 2014	<u>7,023</u>
At 31 October 2013	<u>0</u>

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