
THE MARKETING GROUP (2001) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017





Report to the directors on the preparation of the unaudited statutory financial statements of The Marketing Group (2001) Limited for the year ended 31 December 2017

We have compiled the accompanying financial statements of The Marketing Group (2001) Limited based on the information you have provided. These financial statements comprise the Balance Sheet of The Marketing Group (2001) Limited as at 31 December 2017 and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of The Marketing Group (2001) Limited, as a body, in accordance with the terms of our engagement letter dated 20 April 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Marketing Group (2001) Limited and state those matters that we have agreed to state to the Board of Directors of The Marketing Group (2001) Limited, as a body, in this report in accordance with our engagement letter dated 20 April 2016. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Marketing Group (2001) Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Milton Keynes

Date: 28 September 2018

THE MARKETING GROUP (2001) LIMITED
REGISTERED NUMBER:07402351

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	3	2,278,194	2,278,194
Current assets			
Debtors: amounts falling due within one year	4	750	750
Creditors: amounts falling due within one year	5	(2,186,978)	(2,148,599)
Net current liabilities		(2,186,228)	(2,147,849)
Total assets less current liabilities		91,966	130,345
Creditors: amounts falling due after more than one year	6	(27,891)	(46,629)
Net assets		64,075	83,716
Capital and reserves			
Called up share capital		100,000	100,000
Share premium account		337,500	337,500
Profit and loss account		(373,425)	(353,784)
		64,075	83,716

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

THE MARKETING GROUP (2001) LIMITED
REGISTERED NUMBER:07402351

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28 September 2018

N Winn

N Winn
Director

The notes on pages 4 to 8 form part of these financial statements.

THE MARKETING GROUP (2001) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a

THE MARKETING GROUP (2001) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies (continued)

1.4 Financial instruments (continued)

net basis or to realise the asset and settle the liability simultaneously.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.7 Borrowing costs

All borrowing costs are recognised in the Statement of comprehensive income in the year in which they are incurred.

2. General information

The company is a private limited company registered in England and Wales.

Registration number: 07402351

Registered office:
Nimlok House Booth Drive
Park Farm Industrial Estate
Wellingborough
Northamptonshire
NN8 6NL

THE MARKETING GROUP (2001) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2017	2,278,194
At 31 December 2017	<u>2,278,194</u>
Net book value	
At 31 December 2017	<u>2,278,194</u>
At 31 December 2016	<u>2,278,194</u>

THE MARKETING GROUP (2001) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
			Marketing, communications and design consultancy
Creative Bridge Limited	Ordinary	100 %	
VU Creative Limited	Ordinary	100 %	Dormant
Bridge Communications (2003) Limited	Ordinary	100 %	Dormant
TMG (2001) Limited	Ordinary	100 %	Dormant

The aggregate of the share capital and reserves as at 31 December 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves	Profit / (loss)
	£	£
Creative Bridge Limited	709,945	(41,787)
VU Creative Limited	90	-
Bridge Communications (2003) Limited	200	-
TMG (2001) Limited	1,020,089	-
	1,730,324	(41,787)

4. Debtors

	2017	2016
	£	£
Prepayments and accrued income	750	750
	750	750

THE MARKETING GROUP (2001) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank overdrafts	125,377	141,280
Bank loans	42,409	37,800
Amounts owed to group undertakings	1,757,940	1,771,513
Other creditors	256,073	190,000
Accruals and deferred income	5,179	8,006
	<u>2,186,978</u>	<u>2,148,599</u>

Bank overdrafts and loans are secured on the assets of the company and other group companies.

6. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Bank loans	<u>27,891</u>	<u>46,629</u>

7. Loans

Analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year		
Bank loans	<u>42,409</u>	<u>37,800</u>
Amounts falling due 1-2 years		
Bank loans	<u>27,891</u>	<u>46,629</u>