

Registered number
07402320

Complete Building Solutions (Cymru) Ltd

Unaudited Filleted Accounts

31 October 2017

Complete Building Solutions (Cymru) Ltd**Registered number:** 07402320**Balance Sheet****as at 31 October 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,632	2,487
Current assets			
Debtors	5	5,926	9,820
Cash at bank and in hand		2,305	156
		<u>8,231</u>	<u>9,976</u>
Creditors: amounts falling due within one year	6	(9,408)	(11,779)
Net current liabilities		<u>(1,177)</u>	<u>(1,803)</u>
Total assets less current liabilities		<u>455</u>	<u>684</u>
Provisions for liabilities	7	(317)	(497)
Net assets		<u>138</u>	<u>187</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38	87
Shareholder's funds		<u>138</u>	<u>187</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 12 July 2018

Complete Building Solutions (Cymru) Ltd

Notes to the Accounts

for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Computer equipment	33% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2017	2016
	Number	Number

Average number of persons employed by the company	<u>1</u>	<u>1</u>
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3 Tax on profit on ordinary activities	2017	2016
	£	£

Corporation tax	3,282	4,868
Deferred tax	(180)	131
	<u>3,102</u>	<u>4,999</u>

4 Tangible fixed assets

	Computer equipment	Plant and machinery	Total
	£	£	£
Cost			
At 1 November 2016	<u>709</u>	<u>3,287</u>	<u>3,996</u>
At 31 October 2017	<u>709</u>	<u>3,287</u>	<u>3,996</u>
Depreciation			
At 1 November 2016	287	1,222	1,509
Charge for the year	<u>237</u>	<u>618</u>	<u>855</u>
At 31 October 2017	<u>524</u>	<u>1,840</u>	<u>2,364</u>
Net book value			
At 31 October 2017	<u>185</u>	<u>1,447</u>	<u>1,632</u>
At 31 October 2016	422	2,065	2,487

5 Debtors	2017	2016
	£	£

Accrued income	-	820
Loan to director	4,055	7,129
Other debtors	<u>1,871</u>	<u>1,871</u>
	<u>5,926</u>	<u>9,820</u>

	<u>1,102</u>	<u>1,871</u>
Amounts due after more than one year included above		
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	8,745	11,102
Accruals	663	677
	<u>9,408</u>	<u>11,779</u>

7 Provision for liabilities	2017
	£
Deferred tax - Accelerated capital allowances	
At 1 November 2016	497
charged to profit and loss account	(180)
	<u>317</u>
At 31 October 2017	

8 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
V B Edwards				
Interest free loan	7,129	20,180	(23,254)	4,055
	<u>7,129</u>	<u>20,180</u>	<u>(23,254)</u>	<u>4,055</u>

9 Controlling party

The company is controlled by Mr V B Edwards.

10 Other information

Complete Building Solutions (Cymru) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

23 Miles Court
Gwaelod-Y-Garth
Cardiff
CF15 9SR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.