

Registered Number 07401825

SIGNIA MONEY LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	293,985	108,307
Tangible assets	3	5,886	-
		<u>299,871</u>	<u>108,307</u>
Current assets			
Debtors	4	149,058	66,411
Investments		-	-
Cash at bank and in hand		4,482	24,188
		<u>153,540</u>	<u>90,599</u>
Prepayments and accrued income		750	6,602
Creditors: amounts falling due within one year		(158,230)	(103,505)
Net current assets (liabilities)		<u>(3,940)</u>	<u>(6,304)</u>
Total assets less current liabilities		<u>295,931</u>	<u>102,003</u>
Provisions for liabilities		(25,775)	0
Accruals and deferred income		(154,492)	(367,647)
Total net assets (liabilities)		<u>115,664</u>	<u>(265,644)</u>
Capital and reserves			
Called up share capital	5	252,330	1
Share premium account		466,202	-
Other reserves		(265,645)	-
Profit and loss account		(337,223)	(265,645)
Shareholders' funds		<u>115,664</u>	<u>(265,644)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

Frank Mukahanana, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have reflected the treatment and recognition of website development costs using the guidance from IAS 38 & SIC 32.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Other accounting policies**DEPRECIATION**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment - 20% per annum on cost.

FOREIGN CURRENCY

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	108,307
Additions	185,678
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>293,985</u>
Amortisation	
At 1 November 2013	0
Charge for the year	-
On disposals	-
At 31 October 2014	<u>0</u>
Net book values	
At 31 October 2014	<u><u>293,985</u></u>
At 31 October 2013	<u><u>108,307</u></u>

The company has increased its Intangible Capitalised Software in 2014 in relation to further developments bringing enhanced features to its proprietary online systems based on IAS 38 and SIC 32 which provides guidance on the treatment of costs incurred in the planning and development of

website costs

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	0
Additions	7,705
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>7,705</u>
Depreciation	
At 1 November 2013	0
Charge for the year	1,819
On disposals	-
At 31 October 2014	<u>1,819</u>
Net book values	
At 31 October 2014	<u>5,886</u>
At 31 October 2013	<u>0</u>

Office Equipment purchased

4 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	0	0

Debtors include a full provision raised for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Following detailed investigation a Research & Development Tax Relief for the two years ending 31 October 2014 has been applied to the accounts, which has the effect of reversing the Deferred Taxation for these two years.

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
0 Ordinary shares of £1 each (1 share for 2013)	0	1
2,269,290 A Ordinary shares of £0.10 each (0 shares for 2013)	226,929	0
254,025 B Ordinary shares of £0.10 each (0 shares for 2013)	25,403	0

Ordinary shares are £0.10 each, there were 2,523,315 shares of £0.10 issued at 31st October 2014. Further shares were issued by the 3rd of December 2014 for £162,486.

6 Transactions with directors

Name of director receiving advance or credit:	Frank Mukahanana
Description of the transaction:	Short term loan of £94,082 from Frank Mukahanana
Balance at 1 November 2013:	£ 35,000
Advances or credits made:	£ 94,082
Advances or credits repaid:	£ 35,000
Balance at 31 October 2014:	<u>£ 94,082</u>

Short term loan to Signia Money from director F Mukahanana to be repaid to director by June 2015 from funds from R&D tax relief.

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