

REGISTERED NUMBER: 07401289 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2016

for

Quay Flat (Looe) Management Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Quay Flat (Looe) Management Ltd

Company Information
for the Year Ended 31 October 2016

DIRECTORS:

A H Lloyd
J E Lloyd
K D W Soulsby

SECRETARY:

REGISTERED OFFICE:

Quayside
Quayside Flats
West Looe Quay
West Looe
Cornwall
PL13 2BX

REGISTERED NUMBER:

07401289 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance Sheet
31 October 2016

	31.10.16 £	31.10.15 £
CURRENT ASSETS		
Cash at bank and in hand	<u>131</u>	<u>180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>131</u>	<u>180</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	<u>31</u>	<u>80</u>
SHAREHOLDERS' FUNDS	<u>131</u>	<u>180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2017 and were signed on its behalf by:

J E Lloyd - Director

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **STATUTORY INFORMATION**

Quay Flat (Looe) Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges receivable from the leaseholders of the flats managed by the company.

3. **RELATED PARTY DISCLOSURES**

The company owns the freehold of Quayside Flats, The Quay, Hannafore Road, Looe, Cornwall. The property is split into four leasehold units. Mr A H Lloyd, a director, holds two of the leases and a 50% share of the company. The remaining directors, Mr J E Lloyd and Mr K D W Soulsby each hold one of the leases and a 25% share of the company.

4. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st January 2014.

The impact from the transition has been reviewed for transitional adjustments, of which there are none.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.