

Registered Number 07400437

ASHFIELD (HULL) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	61	92
Investments	3	2,825,161	2,595,873
		<u>2,825,222</u>	<u>2,595,965</u>
Current assets			
Debtors		19,442	26,181
Cash at bank and in hand		22,001	11,703
		<u>41,443</u>	<u>37,884</u>
Creditors: amounts falling due within one year	4	(327,600)	(120,089)
Net current assets (liabilities)		<u>(286,157)</u>	<u>(82,205)</u>
Total assets less current liabilities		<u>2,539,065</u>	<u>2,513,760</u>
Creditors: amounts falling due after more than one year	4	(2,309,382)	(2,383,997)
Total net assets (liabilities)		<u>229,683</u>	<u>129,763</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		229,583	129,663
Shareholders' funds		<u>229,683</u>	<u>129,763</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:

MRS L MUKERJEA, Director

M D BARTON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of rental income receivable from the letting of the company's investment property portfolio and administration fees charged to tenants during the year.

The company is not registered for Value Added Tax.

Turnover is recognised on a time basis in accordance with individual tenancy agreements.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 20% on cost

Valuation information and policy**Investment property**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	154
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>154</u>
Depreciation	
At 1 April 2015	62
Charge for the year	31

On disposals	-
At 31 March 2016	<u>93</u>
Net book values	
At 31 March 2016	<u>61</u>
At 31 March 2015	<u>92</u>

3 **Fixed assets Investments**

Fixed asset investments consist of investment properties only.
There are no listed investments.

4 **Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,803,121	1,837,736

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
52 A Ordinary shares of £1 each	52	52
48 B Ordinary shares of £1 each	48	48

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