

Registered Number 07399858

First Engineering Solutions Ltd

Abbreviated Accounts

31 October 2012

Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	29,002	120,023
Total current assets		<u>29,002</u>	<u>120,023</u>
Creditors: amounts falling due within one year	4	(15,957)	(125,538)
Net current assets (liabilities)		13,045	(5,515)
Total assets less current liabilities		<u>13,045</u>	<u>(5,515)</u>
Total net assets (liabilities)		<u>13,045</u>	<u>(5,515)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		13,044	(5,516)
Shareholders funds		<u>13,045</u>	<u>(5,515)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect

to accounting records and the preparation of accounts.

- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 June 2013

And signed on their behalf by:

David Malcolm Kaye, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2011	0
Additions	0
Disposals	0
At 31 October 2012	<u>0</u>
Depreciation	
At 01 November 2011	0
Charge for year	0
On disposals	0
At 31 October 2012	<u>0</u>

3 **Debtors**

	2012	2011
	£	£
Trade debtors		117,599
Prepayments and accrued income	26	91
Other debtors	28,976	2,333
	<u>29,002</u>	<u>120,023</u>

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	86	89
Trade creditors	4,608	6,546
Taxation and Social Security	8,019	
Other creditors	3,244	118,903
	<hr/> 15,957	<hr/> 125,538

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 **Controlling Party**

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality preventing them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption in respect of confidentiality.