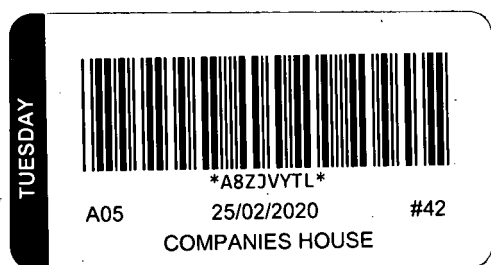


AMENDING

Unaudited Financial Statements for the Year Ended 31 December 2018

for

GOLDER BAQA COMPANY SECRETARY LIMITED



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for the Year Ended 31 December 2018

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GOLDER BAQA COMPANY SECRETARY LIMITED

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mr Khurshid Baqa
Mr Naveed Baqa
Mr Bilaal Baqa

REGISTERED OFFICE:

c/o Golder Baqa
Ground Floor
1 Bakers Row
London
EC1R 3DB

REGISTERED NUMBER:

07399807 (England and Wales)

Balance Sheet
31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Investment property	4	2,311,162	2,311,162
CURRENT ASSETS			
Debtors	5	608	-
Cash at bank		126,918	84,223
		127,526	84,223
CREDITORS			
Amounts falling due within one year	6	313,545	299,693
NET CURRENT LIABILITIES		(186,019)	(215,470)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,125,143	2,095,692
CREDITORS			
Amounts falling due after more than one year	7	(1,384,112)	(1,384,112)
PROVISIONS FOR LIABILITIES		(72,563)	(72,563)
NET ASSETS		668,468	639,017
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		668,464	639,013
		668,468	639,017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 January 2020 and were signed on its behalf by:



Mr Naveed Baqa - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

GOLDER BAQA COMPANY SECRETARY LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2018

and 31 December 2018

Total
£
2,311,162

NET BOOK VALUE

At 31 December 2018

2,311,162

At 31 December 2017

2,311,162

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

4. INVESTMENT PROPERTY - continued

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2014	313,266
Valuation in 2015	50,000
Cost	1,947,896
	<u>2,311,162</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.12.18	31.12.17
	£	£
Cost	<u>1,947,896</u>	<u>1,947,896</u>

Investment properties were valued on an open market basis on 31 December 2018 by one of the Directors.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	<u>608</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Loan from connected company	200,000	200,000
Corporation tax	1,838	1,497
VAT	7,819	156
Other creditors	2,199	2,199
Directors' loan account	101,689	95,841
	<u>313,545</u>	<u>299,693</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans more 5 yrs	<u>1,384,112</u>	<u>1,384,112</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs	<u>1,384,112</u>	<u>1,384,112</u>

8. RELATED PARTY DISCLOSURES

During the year the company was advanced interest free loans totalling £200,000 from a connected company. The companies are connected by virtue of being under control of the same persons. The loans are repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. ULTIMATE CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.