

Unaudited Financial Statements for the Year Ended 31 December 2018

for

GOLDER BAQA COMPANY SECRETARY LTD

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for the Year Ended 31 December 2018**

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GOLDER BAQA COMPANY SECRETARY LTD

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mr Khurshid Baqa
Mr Naveed Hamza Baqa
Mr Bilal Baqa

SECRETARY:

REGISTERED OFFICE:

C/O GOLDER BAQA
GROUND FLOOR
1 BAKERS ROW
LONDON
EC1R 3DB

REGISTERED NUMBER:

07399807

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Investment property	3		2,311,162		2,311,162
CURRENT ASSETS					
Debtors	4	16,241		16,241	
Cash at bank		<u>49,408</u>		<u>49,408</u>	
		65,649		65,649	
CREDITORS					
Amounts falling due within one year	5	<u>291,869</u>		<u>291,869</u>	
NET CURRENT LIABILITIES			<u>(226,220)</u>		<u>(226,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,084,942		2,084,942
CREDITORS					
Amounts falling due after more than one year	6		(1,384,112)		(1,384,112)
PROVISIONS FOR LIABILITIES			<u>(72,563)</u>		<u>(72,563)</u>
NET ASSETS			<u>628,267</u>		<u>628,267</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>628,263</u>		<u>628,263</u>
			<u>628,267</u>		<u>628,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

Mr Naveed Hamza Baqa - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

GOLDER BAQA COMPANY SECRETARY LTD is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2018 and 31 December 2018	<u>2,311,162</u>
NET BOOK VALUE	
At 31 December 2018	<u>2,311,162</u>
At 31 December 2017	<u>2,311,162</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	<u>16,241</u>	<u>16,241</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Loan from connected company	200,000	200,000
Corporation tax	5,228	5,228
Social security and other taxes	2,534	2,534
Other creditors	2,198	2,198
Directors' loan account	81,909	81,909
	<u>291,869</u>	<u>291,869</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans more 5 yrs	<u>1,384,112</u>	<u>1,384,112</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs	<u>1,384,112</u>	<u>1,384,112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.