

**HAROLDSTON LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**HAROLDSTON LIMITED**

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**HAROLDSTON LIMITED**  
**REGISTERED NUMBER:07399567**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	26,179	29,428
		<u>26,179</u>	<u>29,428</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	36,130	17,220
Cash at bank and in hand		615,842	526,767
		<u>651,972</u>	<u>543,987</u>
Creditors: amounts falling due within one year	6	(53,862)	(51,522)
<b>Net current assets</b>		<u>598,110</u>	<u>492,465</u>
<b>Total assets less current liabilities</b>		<u>624,289</u>	<u>521,893</u>
<b>Net assets</b>		<u><u>624,289</u></u>	<u><u>521,893</u></u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		624,287	521,891
		<u><u>624,289</u></u>	<u><u>521,893</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 June 2023.

**R W Mathias**  
Director

The notes on pages 2 to 6 form part of these financial statements.

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## HAROLDSTON LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1. General information

Haroldston Limited is a private limited liability company incorporated in England and Wales. Its registered office is at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the company is the provision of management consultancy and training services.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised in the period the services are performed.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Freehold property	- 10 years straight line
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

##### 2.4 Basic financial instruments

The company only enters into transactions that result in basic financial instruments such as trade and other debtors, trade and other creditors, cash at bank and in hand and loans from related parties.

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## HAROLDSTON LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### **2. Accounting policies (continued)**

##### **2.4 Basic financial instruments (continued)**

Trade debtors and other debtors are recognised initially at the transaction price less attributable transaction costs. Trade creditors, other creditors and loans from related parties are recognised initially at transaction price plus attributable transaction costs. Subsequently they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors.

Cash at bank and in hand comprise cash balances and call deposits.

##### **2.5 Foreign currency translation**

###### **Functional and presentation currency**

The Company's functional and presentational currency is £ Sterling.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

##### **2.6 Dividends**

Equity dividends are recognised when they become legally payable.

##### **2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

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**HAROLDSTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.8 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

1) The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and

2) Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

**HAROLDSTON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
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**4. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 October 2021	21,049	14,039	6,254	41,342
Additions	-	-	2,016	2,016
At 30 September 2022	<u>21,049</u>	<u>14,039</u>	<u>8,270</u>	<u>43,358</u>
<b>Depreciation</b>				
At 1 October 2021	351	7,485	4,078	11,914
Charge for the year on owned assets	2,105	1,666	1,494	5,265
At 30 September 2022	<u>2,456</u>	<u>9,151</u>	<u>5,572</u>	<u>17,179</u>
<b>Net book value</b>				
At 30 September 2022	<u>18,593</u>	<u>4,888</u>	<u>2,698</u>	<u>26,179</u>
<b>At 30 September 2021</b>	<u>20,698</u>	<u>6,554</u>	<u>2,176</u>	<u>29,428</u>

**5. Debtors**

	2022 £	2021 £
Trade debtors	20,908	2,505
Other debtors	222	222
Prepayments and accrued income	15,000	14,493
	<u>36,130</u>	<u>17,220</u>

**6. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	340	1,562
Other taxation and social security	50,797	47,445
Other creditors	75	65
Accruals and deferred income	2,650	2,450
	<u>53,862</u>	<u>51,522</u>

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7. Share capital

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1
1 Ordinary A share of £1	1	1
	<hr/>	<hr/>
	<b>2</b>	<b>2</b>
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