AAG Solutions Ltd

Abbreviated Accounts

31 December 2012

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#### **AAG Solutions Ltd**

### Registered number:

07397721

# Abbreviated Balance Sheet

as at 31 December 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		2,972		2,439
Current assets					
Debtors		19,318		77,815	
Cash at bank and in hand		7,909		32,541	
Cash at bank and in hand		27,227		110,356	
		21,221		110,550	
Creditors: amounts falling di	16				
within one year	••	(36,306)		(102,188)	
		(20,200)		(,,	
				<del></del>	
Net current (liabilities)/assets	;		(9,079)		8,168
` '			, , ,		ŕ
Total assets less current				-	
liabilities			(6,107)		10,607
Provisions for liabilities			(594)		(489)
				_	
Net (liabilities)/assets			(6,701)	·	10,118
			(4), 22, 7	=	
Capital and reserves					
Called up share capital	3		200		150
Profit and loss account	_		(6,901)		9,968
			(,, ,,		•
Shareholders' funds			(6,701)	-	10,118
Shareholders runus			(0,701)	=	10,110

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 and with the Emancial Reporting Standard for Smaller Entities (effective April 2008)

Mr A B Byram

Director

Approved by the board on 13 September 2013

### AAG Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2012

### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents amounts chargeable to customers for goods and services provided during the period, excluding value added tax and trade discounts

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office furniture and equipment

15% reducing balance

#### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 January 2012	2,870
Additions	1,058_
At 31 December 2012	3,928
Depreciation	
At 1 January 2012	431
Charge for the year	525_
At 31 December 2012	956
Net book value	
At 31 December 2012	2,972
At 31 December 2011	2,439

## AAG Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2012

3	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid Ordinary shares	£1 each	200	200	150
		Nominal value	Number	Amount £	
	Shares issued during the period Ordinary shares	£1 each	50	50_	