AAG Solutions Ltd

Abbreviated Accounts

31 December 2011

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30/06/2012 COMPANIES HOUSE

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AAG Solutions Ltd

Registered number:

07397721

Abbreviated Balance Sheet

as at 31 December 2011

	Notes		2011 £
Fixed assets			
Tangible assets	2		2,439
Current assets			
Debtors		77,815	
Cash at bank and in hand		32,541	
		110,356	
Creditors: amounts falling due	:		
within one year		(102,188)	
Net current assets			8,168
Total assets less current liabilities		-	10,607
Provisions for liabilities			(489)
Net assets		- -	10,118
Capital and reserves			
Called up share capital	3		150
Profit and loss account			9,968
Shareholders' funds		-	10,118

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Mr A B Byram

Director

Approved by the board on 15 June 2012

AAG Solutions Ltd Notes to the Abbreviated Accounts for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable to customers for goods and services provided during the period, excluding value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office furniture and equipment

15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2	Tangible fixed assets			£
	Cost			
	Additions			2,870
	At 31 December 2011			2,870
	Depreciation			
	Charge for the year			431
	At 31 December 2011			431
	Net book value			
	At 31 December 2011			2,439
3	Share capital	Nomınal value	2011 Number	2011 £
	Allotted, called up and fully paid	value	Number	*
	Ordinary shares	£1 each	150	150
		Nominal value	Number	Amount £
	Shares issued during the period Ordinary shares	£1 each	147	147