

Registered number  
7397537

Metalcoat Ltd  
Abbreviated Accounts  
31 December 2011

THURSDAY



"L166Y2Y1"  
LD6 05/04/2012 #54  
COMPANIES HOUSE

**Metalcoat Ltd**

**Registered number:** 7397537

**Abbreviated Balance Sheet  
as at 31 December 2011**

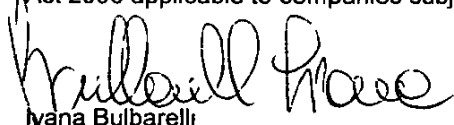
	Notes	2011 €
<b>Fixed assets</b>		
Investments	2	20,000
<b>Creditors' amounts falling due within one year</b>		(26,797)
<b>Net current liabilities</b>		(26,797)
<b>Net liabilities</b>		(6,797)
<b>Capital and reserves</b>		
Called up share capital	3	11
Profit and loss account		(6,808)
<b>Shareholder's funds</b>		(6,797)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Ivana Bulbarelli

Director

Approved by the board on 5 April 2012

**Metalcoat Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Cash flow***

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Investments***

Investments held as fixed assets are shown at cost less provision for impairment

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Going concern***

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future

**2 Investments**

€

**Cost**

Additions	20,000
At 31 December 2011	<u>20,000</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves €	Profit (loss) for the year €
Metalcoat S R L	Ordinary	100	<u>64,625</u>	<u>44,623</u>

**3 Share capital**

	Nominal value	2011 Number	2011 €
Allotted, called up and fully paid Ordinary shares	£1 each	10	<u>11</u>
	Nominal value	Number	Amount €
Shares issued during the period Ordinary shares	£1 each	10	<u>11</u>