

**REGISTERED NUMBER: 07397192 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
LYNNE PASSMORE LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**LYNNE PASSMORE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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<b>DIRECTOR:</b>	J L Passmore
<b>REGISTERED OFFICE:</b>	221 Preston Drove BRIGHTON East Sussex BN1 6FL
<b>REGISTERED NUMBER:</b>	07397192 (England and Wales)
<b>ACCOUNTANTS:</b>	Hilton Sharp & Clarke Limited 30 New Road Brighton East Sussex BN1 1BN

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,368		1,529
<b>CURRENT ASSETS</b>					
Debtors	5	28,262		27,706	
Cash at bank		<u>107,781</u>		<u>107,018</u>	
		136,043		134,724	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,698</u>		<u>31,599</u>	
<b>NET CURRENT ASSETS</b>			<u>105,345</u>		<u>103,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>106,713</u>		<u>104,654</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>106,712</u>		<u>104,653</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>106,713</u>		<u>104,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 May 2017 and were signed by:

J L Passmore - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

Lynne Passmore Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33.3% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>COST</b>	
At 1 January 2016	5,337
Additions	<u>522</u>
At 31 December 2016	<u>5,859</u>
<b>DEPRECIATION</b>	
At 1 January 2016	3,808
Charge for year	<u>683</u>
At 31 December 2016	<u>4,491</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>1,368</u>
At 31 December 2015	<u>1,529</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	24,543	23,528
Amounts recoverable on contract	2,790	3,200
Prepayments and accrued income	<u>929</u>	<u>978</u>
	<u>28,262</u>	<u>27,706</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Tax	15,383	15,345
VAT	11,316	11,127
Directors' current accounts	2,289	3,412
Accruals and deferred income	<u>1,710</u>	<u>1,715</u>
	<u>30,698</u>	<u>31,599</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**8. FIRST YEAR ADOPTION**

This is the company's first set of financial statements prepared in accordance with FRS 102.

The transition to FRS 102 Section 1A occurred on 1 January 2015 with the end of the comparative period being 31 December 2015. There have been no changes to the accounting policies nor to any balances in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.