

The Chantry Centre Trading Company Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

The Chantry Centre Trading Company Ltd

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The Chantry Centre Trading Company Ltd (Registration number: 07396495)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>2,343</u>	<u>802</u>
Current assets			
Stocks		3,704	4,771
Debtors		21,773	12,199
Cash at bank and in hand		<u>8,738</u>	<u>7,325</u>
		34,215	24,295
Creditors: Amounts falling due within one year		<u>(36,410)</u>	<u>(6,147)</u>
Net current (liabilities)/assets		<u>(2,195)</u>	<u>18,148</u>
Total assets less current liabilities		148	18,950
Creditors: Amounts falling due after more than one year		-	<u>(37,198)</u>
Net assets/(liabilities)		<u>148</u>	<u>(18,248)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>147</u>	<u>(18,249)</u>
Shareholders' funds/(deficit)		<u>148</u>	<u>(18,248)</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 3 to 4 form an integral part of these financial statements.

The Chantry Centre Trading Company Ltd (Registration number: 07396495)
Abbreviated Balance Sheet at 31 August 2015 *(continued)*

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 April 2016 and signed on its behalf by:

.....
Mr G A Wheeler
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The Chantry Centre Trading Company Ltd
Notes to the Abbreviated Accounts
Year Ended 31 August 2015 (continued)

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The Chantry Centre Trading Company Ltd
Notes to the Abbreviated Accounts
Year Ended 31 August 2015 (continued)

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	2,297	2,297
Additions	<u>2,498</u>	<u>2,498</u>
At 31 August 2015	<u>4,795</u>	<u>4,795</u>
Depreciation		
At 1 September 2014	1,495	1,495
Charge for the year	<u>957</u>	<u>957</u>
At 31 August 2015	<u>2,452</u>	<u>2,452</u>
Net book value		
At 31 August 2015	<u>2,343</u>	<u>2,343</u>
At 31 August 2014	<u>802</u>	<u>802</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by The Chantry Centre which owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.