

**REGISTERED NUMBER: 07395275 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**  
**FOR**  
**EIGHT LEGAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**EIGHT LEGAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:**

J A Cronin  
Mrs K Hamblin

**REGISTERED OFFICE:**

Eagle Tower Business Centre  
Montpellier Drive  
Cheltenham  
Gloucestershire  
GL50 1TA

**REGISTERED NUMBER:**

07395275 (England and Wales)

**ACCOUNTANTS:**

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
EIGHT LEGAL LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eight Legal Limited for the year ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Eight Legal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eight Legal Limited and state those matters that we have agreed to state to the Board of Directors of Eight Legal Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eight Legal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eight Legal Limited. You consider that Eight Legal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eight Legal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited  
Brent House  
382 Gloucester Road  
Cheltenham  
Gloucestershire  
GL51 7AY

Date: 4 December 2019

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>8,784</u>		<u>9,823</u>
			8,784		9,823
<b>CURRENT ASSETS</b>					
Debtors	6	125,493		206,716	
Cash at bank		<u>89,565</u>		<u>17,321</u>	
		215,058		224,037	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>161,981</u>		<u>227,328</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>53,077</u>		<u>(3,291)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			61,861		6,532
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(60,118)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(160)</u>		<u>(278)</u>
<b>NET ASSETS</b>			<u>1,583</u>		<u>6,254</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,483</u>		<u>6,154</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,583</u>		<u>6,254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf by:

J A Cronin - Director

Mrs K Hamblin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

Eight Legal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures, fittings and equipment	- 25% - 33.3% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures, fittings and equipment £	Totals £
<b>COST</b>			
At 1 April 2018	10,450	6,285	16,735
Additions	-	641	641
At 31 March 2019	<u>10,450</u>	<u>6,926</u>	<u>17,376</u>
<b>DEPRECIATION</b>			
At 1 April 2018	2,090	4,822	6,912
Charge for year	<u>418</u>	<u>1,262</u>	<u>1,680</u>
At 31 March 2019	<u>2,508</u>	<u>6,084</u>	<u>8,592</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>7,942</u>	<u>842</u>	<u>8,784</u>
At 31 March 2018	<u>8,360</u>	<u>1,463</u>	<u>9,823</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	46,833	98,955
Other debtors	<u>78,660</u>	<u>107,761</u>
	<u>125,493</u>	<u>206,716</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	14,022	-
Trade creditors	8,346	38,294
Taxation and social security	68,359	91,414
Other creditors	71,254	97,620
	<u>161,981</u>	<u>227,328</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	<u>60,118</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>45,172</u>	<u>-</u>

## 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 March 2019, J A Cronin and Mrs K Hamblin owed the company £62,392 (2018 - £85,185). The company has charged a commercial interest rate of 2.5% per annum on this amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.