

REGISTERED NUMBER: 07395275 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
EIGHT LEGAL LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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EIGHT LEGAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

J A Cronin
Mrs K Hamblin

REGISTERED OFFICE:

Eagle Tower Business Centre
Montpellier Drive
Cheltenham
Gloucestershire
GL50 1TA

REGISTERED NUMBER:

07395275 (England and Wales)

ACCOUNTANTS:

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EIGHT LEGAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eight Legal Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Eight Legal Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eight Legal Limited and state those matters that we have agreed to state to the Board of Directors of Eight Legal Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eight Legal Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eight Legal Limited. You consider that Eight Legal Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eight Legal Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

22 September 2016

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		833
Tangible assets	3		<u>10,688</u>		<u>11,454</u>
			10,688		12,287
CURRENT ASSETS					
Debtors		147,318		115,024	
Cash at bank		<u>9,881</u>		<u>11,132</u>	
		157,199		126,156	
CREDITORS					
Amounts falling due within one year		<u>167,264</u>		<u>134,765</u>	
NET CURRENT LIABILITIES			<u>(10,065)</u>		<u>(8,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623		3,678
PROVISIONS FOR LIABILITIES			<u>298</u>		<u>368</u>
NET ASSETS			<u>325</u>		<u>3,310</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>225</u>		<u>3,210</u>
SHAREHOLDERS' FUNDS			<u>325</u>		<u>3,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:

J A Cronin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures, fittings and equipment	- 25% - 33.3% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS**COST**

At 1 April 2015

and 31 March 2016

AMORTISATION

At 1 April 2015

Amortisation for year

At 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Total
£

5,000

4,167

833

5,000

-

833

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	14,385
Additions	1,550
Disposals	(1,353)
At 31 March 2016	<u>14,582</u>
DEPRECIATION	
At 1 April 2015	2,931
Charge for year	1,302
Eliminated on disposal	(339)
At 31 March 2016	<u>3,894</u>
NET BOOK VALUE	
At 31 March 2016	<u>10,688</u>
At 31 March 2015	<u>11,454</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the company made advances to J A Cronin and Mrs K Hamblin amounting to £28,286. At 31 March 2016, J A Cronin and Mrs K Hamblin owed the company £37,069 (2015 - £8,783). The company has charged a commercial interest rate of 3.5% per annum on this amount and a strategy is in place for the repayment of this debt to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.