

REGISTERED NUMBER: 07394807 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

BLUEOPIA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BLUEOPIA LIMITED

COMPANY INFORMATION
for the year ended 31 October 2015

DIRECTOR:

R I Bux

REGISTERED OFFICE:

St Andrews House
11 Dalton Court
Commercial Road, Blackburn Interchange
Darwen
Lancashire
BB3 0DG

REGISTERED NUMBER:

07394807 (England and Wales)

ACCOUNTANTS:

Hayes & Co
Chartered Accountants
St Andrews House
11 Dalton Ct, Commercial Rd
Blackburn Interchange
Darwen
Lancashire
BB3 0DG

BLUEOPIA LIMITED (REGISTERED NUMBER: 07394807)**ABBREVIATED BALANCE SHEET**
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,326,999		2,928,111
CURRENT ASSETS					
Debtors		87,874		47,047	
Cash at bank		<u>171</u>		<u>687</u>	
		88,045		47,734	
CREDITORS					
Amounts falling due within one year		<u>3,229,622</u>		<u>2,803,908</u>	
NET CURRENT LIABILITIES			<u>(3,141,577)</u>		<u>(2,756,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>185,422</u>		<u>171,937</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>185,421</u>		<u>171,936</u>
SHAREHOLDERS' FUNDS			<u>185,422</u>		<u>171,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 July 2016 and were signed by:

R I Bux - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents rental income receivable and is recognised on an accruals basis in the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

In accordance with SSAP 19, no depreciation is provided in respect of investment properties. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because the property is not held for consumption, but for the investment potential, to depreciate it would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the valuation of the property and cannot be separately quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	2,928,111
Additions	398,888
At 31 October 2015	<u>3,326,999</u>
NET BOOK VALUE	
At 31 October 2015	<u>3,326,999</u>
At 31 October 2014	<u>2,928,111</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.