

Registered number
07393592

ROCHFORD JOINERY LTD

Filleled Accounts

30 September 2018

ROCHFORD JOINERY LTD**Registered number:** 07393592**Balance Sheet****as at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	36,728	44,791
Current assets			
Debtors	3	122,858	89,464
Cash at bank and in hand		3,266	20,383
		<u>126,124</u>	<u>109,847</u>
Creditors: amounts falling due within one year	4	(83,961)	(82,924)
Net current assets		<u>42,163</u>	<u>26,923</u>
Net assets		<u>78,891</u>	<u>71,714</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		78,791	71,614
Shareholders' funds		<u>78,891</u>	<u>71,714</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Volodymyr Ivaniouk

Director

Approved by the board on 16 June 2019

ROCHFORD JOINERY LTD

Notes to the Accounts

for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Tangible fixed assets

Plant and machinery etc	Motor vehicles	Total
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	£	£	£
Cost			
At 1 October 2017	143,176	24,242	167,418
At 30 September 2018	<u>143,176</u>	<u>24,242</u>	<u>167,418</u>
Depreciation			
At 1 October 2017	103,950	18,677	122,627
Charge for the year	<u>7,061</u>	<u>1,002</u>	<u>8,063</u>
At 30 September 2018	<u>111,011</u>	<u>19,679</u>	<u>130,690</u>
Net book value			
At 30 September 2018	<u>32,165</u>	<u>4,563</u>	<u>36,728</u>
At 30 September 2017	39,226	5,565	44,791

3 Debtors	2018	2017
	£	£
Trade debtors	42,858	89,464
Other debtors	<u>80,000</u>	<u>-</u>
	<u>122,858</u>	<u>89,464</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Subcontractors	19,282	-
Trade creditors	47,796	49,248
Corporation tax	2,693	5,744
Other taxes and social security costs	11,290	27,886
Other creditors	<u>2,900</u>	<u>46</u>
	<u>83,961</u>	<u>82,924</u>

5 Controlling party

Volodymyr Ivaniouk and Olena Zyelyentsova each hold 50% of the issued share capital of the company and it is therefore considered that there is no controlling party.

6 Other information

ROCHFORD JOINERY LTD is a private company limited by shares and incorporated in England. Its registered office is:

6 Munchester Road
London
SW11 6NT

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.