

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 3 9 3 5 3 6

Company name in full Pinder & Sims Ltd

#### > Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michael

Surname Gillard

### 3 Liquidator's address

Building name/number Mackenzie Goldberg Johnson. Scope House

Street Weston Road

Post town Crewe

County/Region

Postcode C W 1 6 D D

Country

### 4 Liquidator's name

Full forename(s)

Surname

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

#### Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X 

X

Signature date

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y 2 y 0 y 2 y 2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Michael Gillard

Mackenzie Goldberg Johnson Limited

Scope House

Weston Road

Crewe

Postcode

C

W

1

6

D

D

DX

01270 212 700



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Mackenzie Goldberg Johnson

*Business Recovery & Insolvency*

**Pinder & Sims Ltd In Liquidation (“the Company”)**

**Liquidator’s Final Account to Members & Creditors**

**27 July 2022**

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## **1. INTRODUCTION**

The winding up of the affairs of the Company have now been concluded and this is the final account and notice to members and creditors.

Creditors and members should note that provided no objection to the Liquidator's release is received within the prescribed period, the Liquidator will obtain his release following the delivery of the final notice to the Registrar of Companies, following which the case files will be placed into storage.

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 ("the Rules") or any application to court under that Rule or Rule 18.34 is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

The purpose of this report is to detail the acts and dealings of the Liquidator for the period since the last report. This report should be read in conjunction with the previous correspondence to creditors.

## **2. STATUTORY INFORMATION**

Company Name:	Pinder & Sims Ltd
Company Number:	07393536
Registered Office:	Mackenzie Goldberg Johnson Limited, Scope House, Weston Road, Crewe, CW1 6DD
Former Registered Office:	156/158 Duke Street, St Helens, Merseyside, WA10 2JJ
Liquidator's Name:	Michael Gillard ("the Liquidator")
Liquidator's Address:	Mackenzie Goldberg Johnson Limited, Scope House, Weston Road, Crewe, CW1 6DD
Liquidator's appointment date:	13 March 2018

## **3. LIQUIDATOR'S ACTIONS SINCE LAST REPORT**

### **3.1 Administration & Planning**

A description of the routine work undertaken since the last progress report is as follows:

- Ongoing case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.
- Overseeing and controlling the work done on the case by the case administrators.
- Ongoing compliance with money laundering and data protection regulations.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the Liquidator's estate bank account.

- Maintaining and managing the Liquidator's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond periodically.
- Undertaking periodic reviews of the progress of the case.
- Preparing, reviewing, and issuing an annual progress report to creditors and members.
- Filing the annual progress report with the Registrar of Companies.
- Preparing and submitting the annual CT600 to ensure the corporation tax liabilities are met for the period of the liquidation.
- General day to day duties including dealing with creditor correspondence, filing, and cashiering.
- Completing a pre-closure review to ensure there are no outstanding matters or potential realisations to be made.
- Filing the final VAT return with HM Revenue and Customs ("HMRC") and requesting clearance for closure.

Anticipated work to be done is detailed below:

- Filing the final Corporation Tax return with HMRC and requesting clearance for closure.
- Preparing, reviewing, and uploading this final account to creditors and members.
- Preparing and issuing notice of intention to vacate office to the Pension Regulator, Pension Protection Fund, and Nest.
- Filing the final account including the Receipts & Payments account with the Registrar of Companies.

Actual time costs incurred in this category to 24 July 2022 amount to £23,890, representing 126.4 hours work charged at an average charge out rate of £189.45 per hour, of which £3,689 has been incurred during this reporting period, being 19.9 hours work charged at an average charge out rate of £185.38 per hour.

It was initially estimated in the fee report dated 22 June 2018 that the total time costs to be incurred in this category would amount to £16,240.50, representing 77.1 hours work charged at an average charge out rate of £210.64 per hour.

The actual average charge out rate incurred to 24 July 2022 is less than the estimated average charge out rate in the fee estimate. This is due to the other senior professionals and the assistants and support staff incurring more time when compared to the other grades of staff.

Additional time costs up to the point of the Liquidator's release are anticipated to amount to £1,437.50, representing 5.5 hours work at an average charge out rate of £261.36 per hour.

The total time costs to be incurred in this category of work have exceeded the original fee estimate. This is due to the additional time required to conclude this case and the additional administration and planning required to ensure the Liquidator adheres to the required procedures under the insolvency legislation. This was not envisaged when the original fee estimate was prepared.

The above work has been and will be necessary to ensure the Liquidator fulfils his duties but has not and may not provide any direct financial benefit to the liquidation.

### **3.2 Investigations**

No time has been incurred in this category of work within this reporting period.

Actual time costs incurred in this category to 24 July 2022 amount to £11,481.50, representing 59.6 hours work charged at an average charge out rate of £192.64 per hour, all of which was incurred in previous reporting periods.

It was initially estimated in the fee report dated 22 June 2018 that the total time costs to be incurred in this category would amount to £7,787.50, representing 49.3 hours work charged at an average charge out rate of £157.96 per hour.

The actual average charge out rate incurred to 24 July 2022 is more than the estimated average charge out rate in the fee estimate. This is due to the more senior staff members incurring more time than predicted as well as an increase in the hourly charge out rates since the fee estimate was prepared. Due to the nature of the investigations more experienced members of staff were required to undertake these tasks.

No additional time costs are anticipated in respect of investigations.

The total time costs incurred in this category of work has exceeded the original fee estimate. This is due to the nature of the investigations which was not envisaged when the original fee estimate was prepared etc.

The work carried out was necessary to comply with the Liquidator's statutory requirements. The time spent did not provide any financial benefit to the liquidation.

### **3.3 Realisations of Assets**

Below is a table outlining the asset position to 27 July 2022:

<b>Asset Description</b>	<b>Estimated to Realise as per the Statement of Affairs dated 02/03/2018 (£)</b>	<b>Amount Realised in this Reporting Period (£)</b>	<b>Actual Realisations to 27/07/2022 (£)</b>
Goodwill	0.00	0.00	0.00
Fixtures & Fittings	300.00	0.00	70.00
Stock	3,000.00	0.00	8,201.00
Book Debts	53,182.00	0.00	34,739.25
Bank Interest Gross	-	0.01	22.29
Sundry Refund	-	0.00	24.26
<b>Total</b>	<b>56,482.00</b>	<b>0.01</b>	<b>43,056.80</b>

#### **Bank Interest Gross**

A total of £22.29 has been received in respect of bank interest gross, of which £0.01 has been received during the reporting period. No further bank interest will be received.

Actual time costs incurred in this category to 24 July 2022 amount to £8,176.50, representing 49.8 hours work charged at an average charge out rate of £164.19 per hour, all of which was incurred in previous reporting periods.

It was initially estimated in the fee report dated 22 June 2018 that the total time costs to be incurred in this category would amount to £6,399 representing 41.6 hours work charged at an average charge out rate of £153.82 per hour.

The actual average charge out rate incurred to 24 July 2022 is more than the estimated average charge out rate in the fee estimate. This is due to an increase in the hourly charge out rates since the fee estimate was prepared.

No additional time costs are anticipated in respect of asset realisations.



The total time costs incurred in this category of work has exceeded the original fee estimate. This is due to additional time being spent dealing with the book debt realisations which was not envisaged when the original fee estimate was prepared.

The time costs incurred have been necessary to realise the assets of the Company, this has resulted in realisations totalling £43,056.79, adding value to the liquidation estate.

### **3.4 Creditors**

No time costs have been incurred in this category of work within this reporting period.

Actual time costs incurred in this category to 24 July 2022 amount to £4,795, representing 25.1 hours work charged at an average charge out rate of £191.04 per hour, all of which was incurred in previous reporting periods.

It was initially estimated in the fee report dated 22 June 2018 that the total time costs to be incurred in this category would amount to £4,560.50, representing 23.5 hours work charged at an average charge out rate of £194.06 per hour.

The actual average charge out rate incurred to 24 July 2022 is less than the estimated average charge out rate in the fee estimate. This is due to the other senior professionals and assistants and support staff incurring more time than the more senior members of staff.

No additional time costs are anticipated in respect of creditors.

Time costs to be incurred in this category of work have exceeded the original fee estimate. This is due to the time being spent dealing with the pension claim which was not envisaged when the original fee estimate was prepared.

The above work has been and will be necessary to ensure the Liquidator fulfils his duties but has not and will not provide any direct financial benefit to the liquidation.

## **4. RECEIPTS & PAYMENTS ACCOUNT**

Attached at Appendix 1 is a Receipts & Payments Account for the period from 13 March 2022 to 27 July 2022. The Receipts & Payments Account also includes the cumulative position from 13 March 2018 to 27 July 2022. All amounts are shown net of VAT.

The balance of funds is held in an interest-bearing client account at HSBC Bank Plc in the name of Pinder & Sims Ltd in Liquidation has been brought down to nil. The account has been reconciled. The Company bank account will be closed on release.

## **5. CREDITOR CLAIMS AND DIVIDEND PROSPECTS**

### **Secured Creditor**

There are no secured creditors in this matter.

### **The Prescribed Part**

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### **Preferential creditors**

Within the Statement of Affairs, the preferential creditors' claims were estimated to total £1,329. These claims were in respect of 7 employees for wage arrears limited to £800 per employee.

A preferential claim of £8.49 has been recorded in relation to the arrears of pension contributions.

The Redundancy Payments Office submitted a claim totalling £1,780.81 prior to the above pension claim. A revised claim has not been submitted.

There were insufficient funds available to enable a dividend to be paid to the preferential creditors.

### **Crown Creditors**

The Statement of Affairs included £37,246 owed to HMRC. HMRC's final claim of £36,260.35 has been received.

### **Non-preferential Unsecured Creditors**

<b>Number of Creditors</b>	<b>Statement of Affairs (£)</b>	<b>Number of Submitted Claims</b>	<b>Submitted Claims Value (£)</b>
71	205,700	36	110,283.57

The submitted claims to date are higher than anticipated as the claims received from several trade creditors and HMRC are higher than detailed in the Statement of Affairs. In addition, claims have been received from four creditors which were not listed on the Statement of Affairs.

A total of 35 creditors have not submitted a claim, their initial estimated value was £118,907.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

## **6. REMUNERATION & LIQUIDATOR'S EXPENSES**

### **Liquidator's Remuneration**

Remuneration was authorised at a decision procedure held by correspondence. As at the final date for voting on 11 July 2018, the creditors authorised the Liquidator's fees be charged on a time cost basis and capped as per the fee estimate provided within the associated report totalling £34,987.50 plus VAT. This represented 191.5 hours work at an average charge out rate of £182.70 per hour.

The fee estimate provided acts as a cap where remuneration in excess of that fee estimate cannot be drawn without first seeking approval from the creditors.

The Liquidator's total time costs to 24 July 2022 amount to £48,343, representing 260.6 hours work at an average charge out rate of £185.51 per hour, of which £3,689, representing 19.9 hours work, was charged in the period since 13 March 2022, at an average charge out rate of £185.38 per hour.

The actual average charge out rate incurred is higher than the estimated average charge out rate in the fee estimate dated 22 June 2018. The difference in the average rate charged compared with the estimated average charge out rate is explained within each category of work earlier in the report.

A schedule of time costs incurred to date and for the period covering this report is attached as Appendix 2.

A total of £28,040.15 has been drawn to date of this final account, of which £1,040.15 has been drawn in the period since 13 March 2022.

As at 24 July 2022 the total time costs incurred in this matter, in respect of the categories of work for which the Liquidator is being remunerated on a time cost basis, have exceeded the total estimated remuneration set out in the fees estimate when his remuneration was authorised by the creditors. However, no remuneration in excess of the fees estimate has been drawn. The reasons for the time costs exceeding the fees estimate are due to the nature of the investigations and additional time spent dealing with the book debt realisations which was not envisaged when the original fee estimate was prepared.

The previous report to creditors dated 14 April 2022 anticipated that it would cost an additional £6,000 plus VAT to complete the further work required of which £3,689 has been incurred during this reporting period. The total estimated predicted costs are lower than anticipated in the last annual progress report and are now anticipated to total £49,780.50.

Further work remains to be done and it is estimated that it will cost an additional £1,437.50 to complete representing 5.5 hours work charged at an average charge out rate of £261.36 per hour. This anticipated amount is broken down into individual categories of work earlier in this report.

The current balance outstanding of £20,302.85 is not expected to be recoverable, in addition to the cost of any further work.

As outlined above £28,040.15 has been drawn. It should be noted that despite the actual costs incurred and predicted due to realisation constraints the Liquidator's remuneration has been limited to £28,040.15 in total.

Available at <http://mgjl.co.uk/case-report-login/> are as follows:

- A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3;
- An explanatory note which shows Mackenzie Goldberg Johnson's Limited's current fee policy;

Should any creditor require a hard copy of either document they will be made available free of charge by contacting this office.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at

<http://www.creditorinsolvencyguide.co.uk>

### **Liquidator's Expenses**

Expenses are any payments from the estate which are neither the Liquidators remuneration nor a distribution to a creditor or member. Expenses also include disbursements, disbursements are met by and reimbursed to Mackenzie Goldberg Johnson Limited from the estate.

Expenses are divided into two categories known as 'Category 1' or 'Category 2'.

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator. Category 1 expenses can be paid without prior approval from creditors.

Category 2 expenses are payments to associates or payments which have an element of shared costs. Before Category 2 expenses can be paid from the estate, whether directly as an expense or

as a disbursement they require approval from creditors in the same manner as the Liquidators remuneration.

Further explanation of expenses can be found with this final account at <http://mgjl.co.uk/case-report-login/>

Should any creditor require a hard copy of this document it will be made available free of charge by contacting this office.

### **Category 1 Expenses**

Category 1 Expenses to 27 July 2022 amount to £10,016.65, and are analysed below:

<b>Type</b>	<b>Provider</b>	<b>Incurred</b>	<b>Paid</b>	<b>Estimated Future Cost</b>	<b>Total Cost</b>
		<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>
Specific Bond	Willis Limited	553.00	553.00	0.00	553.00
IT Licence Fee	Vision Blue	110.00	110.00	0.00	110.00
Statutory Advertising	The Stationery Office	168.36	168.36	0.00	168.36
Agents Costs	JPS Chartered Surveyors	1,454.12	1,454.12	0.00	1,454.12
Insurance of Assets	Willis Limited	140.00	140.00	0.00	140.00
Accountancy Fees	Styles & Co	1,500.00	1,500.00	0.00	1,500.00
Debt Collection Costs	Helen Pinder	2,459.51	2,459.51	0.00	2,459.51
Debt Collection Costs	RMUK	98.66	98.66	0.00	98.66
Sub-Contractor Payment	Insol Employee Solutions	400.00	400.00	0.00	400.00
Sub-Contractor Payment	Evolve IS	350.00	350.00	0.00	350.00
Agents Disbursements	JPS Chartered Surveyors	2,783.00	2,783.00	0.00	2,783.00
<b>Total</b>		<b>10,016.65</b>	<b>10,016.65</b>	<b>0.00</b>	<b>10,016.65</b>

The above amounts are exclusive of VAT. VAT is dealt with on a case-by-case basis and has been paid and reclaimed if applicable.

No category 1 expenses have been incurred in the period 13 March 2022 to 27 July 2022.

As at 27 July 2022, as you can see from the information provided in this report, the expenses incurred in this matter have exceeded the total expenses estimated when remuneration was authorised by the creditors. The estimated expenses have been exceeded due to the costs of a bond increase, debt collections by RMUK and Evolve IS reviewing the pension claim. These were not envisaged at the time the fee estimate was prepared.

No further expenses will be incurred.

### **Category 2 expenses**

The Liquidator has not incurred category 2 expenses.

## **7. FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Creditors should note that at <http://mgjl.co.uk/case-report-login/> the following documents are available:

- Provision of Services Regulations information which provides some general information about this firm including its complaints policy and Professional Indemnity Insurance;
- A privacy notice, confirming how Mackenzie Goldberg Johnson Limited uses personal information to fulfil the legal obligations of our insolvency practitioner under the Insolvency Act and other relevant legislation, and to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings.

## **8. CONCLUSION**

The winding up of the Company is now for all practical purposes complete and the Liquidator is seeking release as Liquidator. Creditors and members should note that provided no objections are received, the Liquidator shall obtain his release following the delivery of the final notice to the Registrar of Companies, following which the case files will be placed in storage.

If you require any further information or require hard copies of the documents provided via website links, please contact Rachel Hardy on 01270 212 700 or via e-mail at [rachel@mgjl.co.uk](mailto:rachel@mgjl.co.uk)



**Michael Gillard**  
**Liquidator of Pinder & Sims Ltd**

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**APPENDIX 1 - RECEIPTS AND PAYMENTS ACCOUNT**

**Pinder & Sims Ltd - In Creditors Voluntary Liquidation**  
**Liquidator's Abstract of Receipts & Payments**  
**From 13 March 2022 To 27 July 2022**

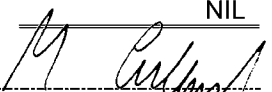
<b>S of A £</b>		<b>From 13/03/22 To 27/07/22</b>	<b>From 13/03/18 To 27/07/22</b>
	<b>FIXED CHARGE REALISATIONS</b>		
NIL	Goodwill	NIL	NIL
NIL		NIL	NIL
	<b>ASSET REALISATIONS</b>		
300.00	Fixtures & Fittings	NIL	70.00
3,000.00	Stock	NIL	8,201.00
53,182.00	Book Debts	NIL	34,739.25
	Bank Interest Gross	0.01	22.29
	Sundry Refund	NIL	24.26
56,482.00		0.01	43,056.80
	<b>COST OF REALISATIONS</b>		
	Statement of Affairs Fee	NIL	(5,000.00)
	Agents/Valuers Fees (1)	NIL	(1,454.12)
	Insurance of Assets	NIL	(140.00)
	Accountancy Fees	NIL	(1,500.00)
	Debt Collection Costs	NIL	(2,558.17)
	Sub Contractor Payment	NIL	(750.00)
	Liquidator's Disbursements	NIL	(831.36)
	Liquidator's Remuneration - Time Cost Basis	(1,040.15)	(28,040.15)
	Agents Disbursements	NIL	(2,783.00)
NIL		(1,040.15)	(43,056.80)
	<b>PREFERENTIAL CREDITORS</b>		
(1,329.00)	Employee	NIL	NIL
	Redundancy Payments Office	NIL	NIL
(1,329.00)		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(3,840.00)	Accountants	NIL	NIL
(16,911.00)	Bank	NIL	NIL
(55,602.00)	Director	NIL	NIL
(17,897.00)	Employee	NIL	NIL
(37,246.00)	HM Revenue & Customs	NIL	NIL
(192.00)	Lease/Loan	NIL	NIL
	Redundancy Payments Office	NIL	NIL
(73,417.00)	Trade Creditor	NIL	NIL
(595.00)	Utility Creditor	NIL	NIL
(205,700.00)		NIL	NIL
(150,547.00)		(1,040.14)	NIL

**REPRESENTED BY**

Vat Receivable  
Pinder & Sims Ltd in Liquidation - HSBC Bank -Interest  
Bearing Account

NIL  
NIL

NIL

  
**Michael Gillard**  
**Liquidator**

**APPENDIX 2 - ANALYSIS OF TIME COST**



**Case Name** Pinder & Sims Ltd - in Liquidation  
**Actual Time Costs Incurred Between 13/03/2018 and 24/07/2022**

<b>Classification of Work Function</b>	<b>Partner/ Director</b>	<b>Manager</b>	<b>Other Senior Professional</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>Time Cost</b>	<b>Average Hourly Rate</b>
Administration & Planning	10.50	17.50	55.60	42.50	126.10	23,890.00	189.45
Investigations	5.70	7.90	30.80	15.20	59.60	11,481.50	192.64
Realisation of Assets	1.30	0.00	29.60	18.90	49.80	8,176.50	164.19
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	21.40	3.70	25.10	4,795.00	191.04
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>17.50</b>	<b>25.40</b>	<b>137.40</b>	<b>80.30</b>	<b>260.60</b>		
<b>Time Costs</b>	<b>5,925.00</b>	<b>6,137.50</b>	<b>29,203.00</b>	<b>7,077.50</b>		<b>48,343.00</b>	
<b>Average Hourly Rate</b>	<b>338.57</b>	<b>241.63</b>	<b>212.54</b>	<b>88.14</b>			<b>185.51</b>

**Anticipated Time Costs to be incurred from 25/07/2022 to conclusion**

<b>Classification of Work Function</b>	<b>Partner/ Director</b>	<b>Manager</b>	<b>Other Senior Professional</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>Time Cost</b>	<b>Average Hourly Rate</b>
Administration & Planning	0.50	4.00	0.00	1.00	5.50	1,437.50	261.36
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.50</b>	<b>4.00</b>	<b>0.00</b>	<b>1.00</b>	<b>5.50</b>		
<b>Time Costs</b>	<b>187.50</b>	<b>1,100.00</b>	<b>0.00</b>	<b>150.00</b>		<b>1,437.50</b>	
<b>Average Hourly Rate</b>	<b>375.00</b>	<b>275.00</b>	<b>225.00</b>	<b>150.00</b>			<b>261.36</b>

**Summary of Actual and Anticipated Time Costs to be incurred from 13/03/2018 to Conclusion**

<b>Classification of Work Function</b>	<b>Work Undertaken</b>		<b>Work to be Undertaken</b>		<b>Combined Totals</b>		
	<b>Hours</b>	<b>£</b>	<b>Hours</b>	<b>£</b>	<b>Hours</b>	<b>£</b>	<b>Average Hourly Rate</b>
Administration & Planning	126.10	23,890.00	5.50	1,437.50	131.60	25,327.50	192.46
Investigations	59.60	11,481.50	0.00	0.00	59.60	11,481.50	192.64
Realisation of Assets	49.80	8,176.50	0.00	0.00	49.80	8,176.50	164.19
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	25.10	4,795.00	0.00	0.00	25.10	4,795.00	191.04
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>260.60</b>	<b>48,343.00</b>	<b>5.50</b>	<b>1,437.50</b>	<b>266.10</b>	<b>49,780.50</b>	<b>187.07</b>

**Case Name**                      **Pinder & Sims Ltd - in Liquidation**  
**Actual Time Costs Incurred Between 13/03/2022 and 24/07/2022**

<b>Classification of Work Function</b>	<b>Partner/ Director</b>	<b>Manager</b>	<b>Other Senior Professional</b>	<b>Assistants &amp; Support Staff</b>	<b>Total Hours</b>	<b>Time Cost</b>	<b>Average Hourly Rate</b>
Administration & Planning	0.60	4.70	5.30	9.30	19.90	3,689.00	185.38
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.60</b>	<b>4.70</b>	<b>5.30</b>	<b>9.30</b>	<b>19.90</b>		
<b>Time Costs</b>	<b>210.00</b>	<b>1,237.50</b>	<b>1,146.50</b>	<b>1,095.00</b>		<b>3,689.00</b>	
<b>Average Hourly Rate</b>	<b>350.00</b>	<b>263.30</b>	<b>216.32</b>	<b>117.74</b>			<b>185.38</b>

**APPENDIX 3 – NOTICE OF FINAL ACCOUNT**

## NOTICE OF FINAL ACCOUNT


**Company Name:** Pinder & Sims Ltd ("the Company") – In Liquidation

**Company Number:** 07393536

This Notice is given by the Liquidator, Michael Gillard of Mackenzie Goldberg Johnson Limited, Scope House, Weston Road, Crewe, CW1 6DD under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 that the Company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. Under section 171(7) of the Insolvency Act 1986, the Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. Under section 173(2)(e) of the Insolvency Act 1986, the Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at Mackenzie Goldberg Johnson Limited Scope House, Weston Road, Crewe, CW1 6DD, or contact Rachel Hardy on 01270 212 700 or [rachel@mgjl.co.uk](mailto:rachel@mgjl.co.uk)

Signed:   
Michael Gillard  
Liquidator of Pinder & Sims Ltd

Dated: 27/7/2022

**APPENDIX 4 – NOTICE OF NO DIVIDEND**

## NOTICE OF NO DIVIDEND

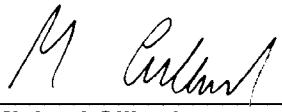
**Company Name:** Pinder & Sims Ltd ("the Company") – In Liquidation

**Company Number:** 07393536

This Notice is given by the Liquidator, Michael Gillard of Mackenzie Goldberg Johnson Limited, Scope House, Weston Road, Crewe, CW1 6DD under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at Mackenzie Goldberg Johnson Limited, Scope House, Weston Road, Crewe, CW1 6DD, or contact Rachel Hardy on 01270 212 700 or [rachel@mgjl.co.uk](mailto:rachel@mgjl.co.uk)

Signed:  \_\_\_\_\_

**Michael Gillard**  
**Liquidator of Pinder & Sims Ltd**

**Dated:** 27/7/2022