
GRANT THORNTON FORENSIC SERVICES LIMITED

ANNUAL REPORT

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020



GRANT THORNTON FORENSIC SERVICES LIMITED
REGISTERED NUMBER: 07393422

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020


	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	114,352	-
Cash at bank and in hand	5	37,394	-
		<u>151,746</u>	<u>-</u>
Creditors: amounts falling due within one year	6	(156,216)	-
Net current liabilities		<u>(4,470)</u>	<u>-</u>
Total assets less current liabilities		<u>(4,470)</u>	<u>-</u>
Net liabilities		<u>(4,470)</u>	<u>-</u>
Capital and reserves			
Called up share capital	7	649,999	649,999
Profit and loss account	8	(654,469)	(649,999)
Shareholder's funds		<u>(4,470)</u>	<u>-</u>

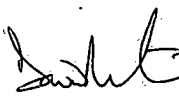
The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 April 2021.


M A Gomersall
 Director


D P Muntun
 Director

The notes on pages 3 to 7 form part of these financial statements.

GRANT THORNTON FORENSIC SERVICES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2020	649,999	(649,999)	-
Loss for the year	-	(4,470)	(4,470)
At 31 December 2020	649,999	(654,469)	(4,470)

**STATEMENT OF CHANGES IN EQUITY
FOR THE 18 MONTH PERIOD ENDED 31 DECEMBER 2019**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 July 2018 (unaudited)	1	(649,999)	(649,998)
Issue of share capital during the period	649,998	-	649,998
At 31 December 2019	649,999	(649,999)	-

The notes on pages 3 to 7 form part of these financial statements.

GRANT THORNTON FORENSIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Grant Thornton Forensic Services Limited (previously known as Grant Thornton Acquisitions Limited) ('the Company') is a limited liability company registered in England and Wales. Its registered office is 30 Finsbury Square, London, EC2A 1AG.

On 31 December 2020 the Company ceased to trade, and so all of its trade is considered to derive from discontinued operations. As the Company has ceased to trade, the financial statements have not been prepared on a going concern basis. No consequential adjustments arise.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

2.3 Going concern

The Company ceased trading on 31 December 2020 and the Company is not a going concern and the accounts have not been prepared on a going concern basis.

2.4 Revenue recognition

The Company's performance obligation is the provision of staff and other services to Grant Thornton Singapore Private Limited which are fulfilled on a monthly basis. The transaction price is initially measured at the fair value of the consideration which the Company expects to receive excluding value added taxes and discounts. The transaction price is determined using an estimation of the costs to perform the performance obligation plus a margin based on the Supply of Services Agreement. Revenue is recognised in the month the performance obligation is completed as the obligation has been satisfied and the Company has a contractual right for payment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.5 Finance costs

Finance costs are charged over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2.9 Financial instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below:

Financial assets and financial liabilities are initially measured at fair value.

Financial assets

All recognised financial assets are subsequently measured in their entirety at either fair value or amortised cost, depending on the classification of the financial assets.

Debt instruments at amortised cost

Debt instruments are subsequently measured at amortised cost where they are financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and selling the financial assets, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Amortised cost is calculated using the effective interest method and represents the amount measured at initial recognition less repayments of principal plus the cumulative amortisation using the effective interest method of any difference between the initial amount and the maturity amount, adjusted for any loss allowance.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted as the effect of discounting is immaterial. The Company's cash and cash equivalents and debtors fall into this category of financial instrument.

GRANT THORNTON FORENSIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.9 Financial instruments (continued)

Impairment of financial assets

The Company recognises a loss allowance for expected credit losses on investments in debt instruments that are measured at amortised cost. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

Impairment of the financial assets is reviewed through the 'expected credit losses' model. The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

Financial liabilities

At amortised cost

Financial liabilities are measured at amortised cost using the effective interest method except for financial liabilities designated at fair value through the Statement of Comprehensive Income, which are carried subsequently at fair value with gains or losses recognised in the Statement of Comprehensive Income.

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in the Statement of Comprehensive Income are included within finance costs or finance income.

3. Employees

The average monthly number of employees during the year was as follows:

	Year ended 31 December 2020 No.	18 months to 31 December 2019 No.
Employee	1	-

4. Debtors

	2020 £	2019 £
Accrued income	114,352	-

GRANT THORNTON FORENSIC SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	37,394	-

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	108,951	-
Accruals and deferred income	47,265	-
	156,216	-

As at 31 December 2020 amounts owed to group undertakings includes a loan balance which accrues interest on a daily basis at the rate of 5% per annum above The Bank of England base rate. Accrued interest will be due on the termination date of the loan. The loan is repayable on demand.

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
649,999 (2019: 649,999) Ordinary shares of £1 each	649,999	649,999

As part of the group re-organisation on 26 February 2019 ownership of the Company was transferred to Grant Thornton Acquisitions No.2 Limited which is wholly owned and controlled by Grant Thornton UK LLP a limited liability partnership registered in England and Wales.

During the previous period as part of group re-organisation related transactions the Company issued 649,998 ordinary shares of £1 each at par to its new parent entity Grant Thornton Acquisitions No. 2 Limited which were fully paid up.

There is a single class of ordinary shares. There are no restrictions on dividends and the repayment of capital.

8. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

GRANT THORNTON FORENSIC SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Related party transactions

As permitted by FRS 101, related party transactions with wholly owned members of the Grant Thornton UK LLP group have not been disclosed.

The Company entered in to related party transactions with subsidiary trading entities of Grant Thornton Singapore HoldCo Limited, a joint venture undertaking of Grant Thornton Limited. Grant Thornton Limited and Grant Thornton Forensic Services Limited share the same ultimate parent undertaking being Grant Thornton UK LLP. During the year the Group provided services valued at £58,000 (2019: £Nil), with £58,000 outstanding as at 31 December 2020, and the Company received no services (2019: £Nil) as at 31 December 2020.

10. Other financial commitments

The Company has no guarantees, financial commitments or securities that are not included in the balance sheet.

11. Controlling party

The directors consider Grant Thornton UK LLP to be the ultimate parent undertaking and controlling party.

The largest and smallest group of undertakings of which the Company is a member for which group accounts have been drawn up is that headed by Grant Thornton UK LLP. Copies of the group accounts are available from 30 Finsbury Square, London, EC2A 1AG.

12. Auditor's information

The auditor's report on the financial statements for the year ended 31 December 2020 was unqualified.

The audit report was signed on 13 April 2021 by William Neale Bussey (Senior Statutory Auditor) on behalf of Mazars LLP.