

ESUSENERGY LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

RPG CROUCH CHAPMAN LLP
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62 Wilson Street
London
EC2A 2BU

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28/09/2018 #410
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ESUSENERGY LIMITED
REGISTERED NUMBER:07392509

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	31 December 2017 €	30 September 2016 €
Current assets			
Cash at bank and in hand		115	115
		<u>115</u>	<u>115</u>
Creditors: amounts falling due within one year	4	(83,741)	-
		<u>(83,741)</u>	<u>-</u>
Net current (liabilities)/assets		(83,626)	115
Total assets less current liabilities		<u>(83,626)</u>	<u>115</u>
Net (liabilities)/assets		<u>(83,626)</u>	<u>115</u>
Capital and reserves			
Called up share capital	5	115	115
Profit and loss account		(83,741)	-
		<u>(83,626)</u>	<u>115</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28/9/2018



Anthony Jeffrey Fetterman
Director

The notes on pages 3 to 4 form part of these financial statements.

ESUSENERGY LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 October 2015	115	-	115
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 1 October 2016	115	-	115
Comprehensive income for the period			
Loss for the period	-	(83,741)	(83,741)
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	(83,741)	(83,741)
Total transactions with owners	-	-	-
At 31 December 2017	115	(83,741)	(83,626)

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

1. General information

EsusEnergy Ltd is a company registered in England and Wales, company registration number 07392509. The principal activity of the company is that of investing in the energy sector. The company's registered office address is 62 Wilson Street, London EC2A 2BU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ESUSENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.4 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in the Statement of comprehensive income in the period in which they are incurred.

3. Employees

The average monthly number of employees, including directors, during the period was 2 (2016 - 2).

4. Creditors: Amounts falling due within one year

	31 December 2017 €	30 September 2016 €
Other loans	30,000	-
Trade creditors	12,600	-
Other creditors	41,141	-
	<u>83,741</u>	<u>-</u>

Included in other creditors is an amount of £32,841 (2016 Nil) owed to a director Ian Cole and an amount of £4,150 (2016 Nil) owed to a director Tony Fetterman. Both loans are interest free and repayable when funds are available.

5. Share capital

	31 December 2017 €	30 September 2016 €
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>115</u>	<u>115</u>