

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

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FOR THE YEAR ENDED 31 MARCH 2022

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COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

Mrs K Harris
A Harris
G F Harris

REGISTERED OFFICE:

1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER:

07392099 (England and Wales)

ACCOUNTANTS:

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS:

National Westminster Bank Plc
118 Walsgrave Road
Coventry
West Midlands
CV2 4ZZ

**COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		780		1,617
			<u>780</u>		<u>1,617</u>
CURRENT ASSETS					
Stocks	6	192,652		173,165	
Debtors	7	464,385		390,238	
Cash at bank and in hand		<u>249,158</u>		<u>325,861</u>	
		906,195		889,264	
CREDITORS					
Amounts falling due within one year	8	<u>336,032</u>		<u>355,222</u>	
NET CURRENT ASSETS			<u>570,163</u>		<u>534,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,943		535,659
PROVISIONS FOR LIABILITIES			148		307
NET ASSETS			<u>570,795</u>		<u>535,352</u>
CAPITAL AND RESERVES					
Called up share capital	9		104		104
Retained earnings	10		<u>570,691</u>		<u>535,248</u>
SHAREHOLDERS' FUNDS			<u>570,795</u>		<u>535,352</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by:

A Harris - Director

The notes form part of these financial statements

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Coventry Plumbing & Heating Supplies (Nuneaton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>30,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2021	17,358	8,500	25,858
Disposals	<u>-</u>	<u>(6,500)</u>	<u>(6,500)</u>
At 31 March 2022	<u>17,358</u>	<u>2,000</u>	<u>19,358</u>
DEPRECIATION			
At 1 April 2021	16,743	7,498	24,241
Charge for year	233	118	351
Eliminated on disposal	<u>-</u>	<u>(6,014)</u>	<u>(6,014)</u>
At 31 March 2022	<u>16,976</u>	<u>1,602</u>	<u>18,578</u>
NET BOOK VALUE			
At 31 March 2022	<u>382</u>	<u>398</u>	<u>780</u>
At 31 March 2021	<u>615</u>	<u>1,002</u>	<u>1,617</u>

6. STOCKS

	2022 £	2021 £
Stocks	<u>192,652</u>	<u>173,165</u>

**COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	443,602	378,874
Other debtors	5,050	6,959
Directors' current accounts	12,000	-
Prepayments	3,733	4,405
	<u>464,385</u>	<u>390,238</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	252,377	274,737
Amounts owed to participating interests	23,246	23,246
Corporation tax	19,918	31,871
Social security and other taxes	1,568	1,025
Pension Control Account	296	-
VAT	23,244	20,960
Directors' current accounts	12,000	-
Accrued expenses	3,383	3,383
	<u>336,032</u>	<u>355,222</u>

9. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2017	2016
100	Ordinary	£1	100	100
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
			104	104

10. RESERVES

	Retained earnings £
At 1 April 2021	535,248
Profit for the year	84,409
Dividends	(48,966)
At 31 March 2022	<u>570,691</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have signified that their director current accounts have always been kept in credit and that they will not charge any interest on the monies held in their director current accounts.

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. RELATED PARTY DISCLOSURES

COVENTRY PLUMBING & HEATING SUPPLIES LIMITED

Mr G Harris, who is a director of the company also holds 100% of the ordinary shares in Coventry Plumbing & Heating Supplies Limited. During the year, the company has made sales of £4,357.66 to Coventry Plumbing & Heating Supplies Limited and the balance outstanding at the year end is £5,932.32.

During the year, the company has also made purchases of £1,207,425.30 from Coventry Plumbing & Heating Supplies Limited and the balance payable at the year end is £236,172.

All transactions were at normal price and on normal business terms.

13. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr G Harris (Director) who holds 100% of the ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.