

**REGISTERED NUMBER: 07392099 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2018**

**FOR**

**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED**

**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

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**FOR THE YEAR ENDED 31ST MARCH 2018**

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**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**DIRECTORS:**

Ms K Harris  
A Harris  
G F Harris

**REGISTERED OFFICE:**

1 & 2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

**REGISTERED NUMBER:**

07392099 (England and Wales)

**ACCOUNTANTS:**

Armstrongs  
Chartered Accountants and Business Advisors  
1&2 Mercia Village  
Torwood Close  
Westwood Business Park  
Coventry  
West Midlands  
CV4 8HX

**BANKERS:**

National Westminster Bank Plc  
118 Walsgrave Road  
Coventry  
West Midlands  
CV2 4ZZ

**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**BALANCE SHEET**  
**31ST MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>7,697</u>		<u>10,084</u>
			<u>7,697</u>		<u>10,084</u>
<b>CURRENT ASSETS</b>					
Stocks	6	235,774		212,983	
Debtors	7	296,910		297,141	
Cash at bank and in hand		<u>114,286</u>		<u>178,899</u>	
		646,970		689,023	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>302,452</u>		<u>385,965</u>	
<b>NET CURRENT ASSETS</b>			<u>344,518</u>		<u>303,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352,215		313,142
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>1,539</u>		<u>2,017</u>
<b>NET ASSETS</b>			<u>350,676</u>		<u>311,125</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		104		104
Retained earnings	12		<u>350,572</u>		<u>311,021</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>350,676</u>		<u>311,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**BALANCE SHEET - continued**  
**31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th June 2018 and were signed on its behalf by:

G F Harris - Director

The notes form part of these financial statements

**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Coventry Plumbing & Heating Supplies (Nuneaton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**COVENTRY PLUMBING & HEATING SUPPLIES  
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2017 and 31st March 2018	<u>30,000</u>
<b>AMORTISATION</b>	
At 1st April 2017 and 31st March 2018	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>-</u>
At 31st March 2017	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st April 2017 and 31st March 2018	<u>17,358</u>	<u>8,500</u>	<u>25,858</u>
<b>DEPRECIATION</b>			
At 1st April 2017	10,087	5,687	15,774
Charge for year	<u>1,747</u>	<u>640</u>	<u>2,387</u>
At 31st March 2018	<u>11,834</u>	<u>6,327</u>	<u>18,161</u>
<b>NET BOOK VALUE</b>			
At 31st March 2018	<u>5,524</u>	<u>2,173</u>	<u>7,697</u>
At 31st March 2017	<u>7,271</u>	<u>2,813</u>	<u>10,084</u>

**6. STOCKS**

	2018 £	2017 £
Stocks	<u>235,774</u>	<u>212,983</u>

**COVENTRY PLUMBING & HEATING SUPPLIES  
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2018**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	274,427	277,522
Other debtors	6,540	4,830
Prepayments	15,943	14,789
	<u>296,910</u>	<u>297,141</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	194,242	252,922
Amounts owed to participating interests	57,246	-
Corporation tax	27,263	30,106
Social security and other taxes	1,674	1,374
VAT	19,694	19,928
Directors' current accounts	-	79,246
Accrued expenses	2,333	2,389
	<u>302,452</u>	<u>385,965</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	25,000	25,000
Between one and five years	47,917	72,917
	<u>72,917</u>	<u>97,917</u>

**10. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>1,539</u>	<u>2,017</u>
		Deferred tax
		£
Balance at 1st April 2017		2,017
Charge for the year		(478)
Balance at 31st March 2018		<u>1,539</u>



**COVENTRY PLUMBING & HEATING SUPPLIES**  
**(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**11. CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	2017	2016
100	Ordinary	£1	100	100
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
			104	104

**12. RESERVES**

	Retained earnings £
At 1st April 2017	311,021
Profit for the year	100,850
Dividends	(61,299)
At 31st March 2018	<u>350,572</u>

**13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors have signified that their director current accounts have always been kept in credit and that they will not charge any interest on the monies held in their director current accounts.

**14. RELATED PARTY DISCLOSURES**

**COVENTRY PLUMBING & HEATING SUPPLIES LIMITED**

Mr G Harris, who is a director of the company also holds 100% of the ordinary shares in Coventry Plumbing & Heating Supplies Limited. During the year, the company has made sales of £17,490 (2017)£27,638 to Coventry Plumbing & Heating Supplies Limited and the balance outstanding at the year end is £1,471 (2017)£NIL. During the year, the company has also made purchases of £1,039,202 (2017)£1,094,368 from Coventry Plumbing & Heating Supplies Limited and the balance payable at the year end is £171,085 (2017)£224,911.

All transactions were at normal price and on normal business terms.

**15. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr G Harris (Director) who holds 100% of the ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.