

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2014

FOR

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

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FOR THE YEAR ENDED 31ST MARCH 2014

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COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2014

DIRECTORS:

Ms K Bullock
A Harris
G F Harris

REGISTERED OFFICE:

1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER:

07392099 (England and Wales)

ACCOUNTANTS:

Armstrongs
Chartered Accountants and Business Advisors
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS:

National Westminster Bank Plc
118 Walsgrave Road
Coventry
West Midlands
CV2 4ZZ

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

ABBREVIATED BALANCE SHEET
31ST MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		12,500		18,500
Tangible assets	3		13,776		16,329
			<u>26,276</u>		<u>34,829</u>
CURRENT ASSETS					
Stocks		125,707		104,249	
Debtors		204,619		172,278	
Cash at bank and in hand		<u>121,862</u>		<u>86,236</u>	
		452,188		362,763	
CREDITORS					
Amounts falling due within one year		<u>305,311</u>		<u>277,458</u>	
NET CURRENT ASSETS			<u>146,877</u>		<u>85,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,153		120,134
PROVISIONS FOR LIABILITIES			<u>2,755</u>		<u>3,266</u>
NET ASSETS			<u>170,398</u>		<u>116,868</u>
CAPITAL AND RESERVES					
Called up share capital	4		104		102
Profit and loss account			<u>170,294</u>		<u>116,766</u>
SHAREHOLDERS' FUNDS			<u>170,398</u>		<u>116,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th June 2014 and were signed on its behalf by:

G F Harris - Director

The notes form part of these abbreviated accounts

COVENTRY PLUMBING & HEATING SUPPLIES
(NUNEATON) LIMITED (REGISTERED NUMBER: 07392099)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>30,000</u>
AMORTISATION	
At 1st April 2013	11,500
Amortisation for year	<u>6,000</u>
At 31st March 2014	<u>17,500</u>
NET BOOK VALUE	
At 31st March 2014	<u>12,500</u>
At 31st March 2013	<u>18,500</u>

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	
and 31st March 2014	22,158
DEPRECIATION	
At 1st April 2013	5,829
Charge for year	2,553
At 31st March 2014	8,382
NET BOOK VALUE	
At 31st March 2014	13,776
At 31st March 2013	16,329

4. CALLED UP SHARE CAPITAL

Number:	Class:	Nominal value:	2014	2013
100	Ordinary	£1	100	100
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	-
			104	102

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have signified that their director current accounts have always been kept in credit and that they will not charge any interest on the monies held in their director current accounts.

6. RELATED PARTY DISCLOSURES

COVENTRY PLUMBING & HEATING SUPPLIES LIMITED

Mr G Harris, who is a director of the company also holds 100% of the shares in Coventry Plumbing & Heating Supplies Limited. During the year, the company has made sales of £16,321 (2013)£35,101 to Coventry Plumbing & Heating Supplies Limited and the balance outstanding at the year end is £1,453 (2013)£1,249. During the year, the company has also made purchases of £1,030,339 (2013)£972,501 from Coventry Plumbing & Heating Supplies Limited and the balance payable at the year end is £98,341 (2013)£55,579.

All transactions were at normal price and on normal business terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.