

REGISTERED NUMBER: 07391928 (England and Wales)

KCS ENGINEERING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

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KCS ENGINEERING LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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KCS ENGINEERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

S W G Coles
Mrs K Coles
J W I G Coles

SECRETARY:

Mrs K Coles

REGISTERED OFFICE:

45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

REGISTERED NUMBER:

07391928 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

KCS ENGINEERING LTD (REGISTERED NUMBER: 07391928)

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	21,212	25,203
CURRENT ASSETS			
Debtors	5	-	19,652
Cash at bank		10,484	52,143
		<u>10,484</u>	<u>71,795</u>
CREDITORS			
Amounts falling due within one year	6	<u>4,524</u>	<u>34,228</u>
NET CURRENT ASSETS		<u>5,960</u>	<u>37,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,172</u>	<u>62,770</u>
PROVISIONS FOR LIABILITIES	7	<u>4,030</u>	<u>5,040</u>
NET ASSETS		<u><u>23,142</u></u>	<u><u>57,730</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>23,042</u>	<u>57,630</u>
SHAREHOLDERS' FUNDS		<u><u>23,142</u></u>	<u><u>57,730</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KCS ENGINEERING LTD (REGISTERED NUMBER: 07391928)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 01/12/17 and were signed on its behalf by:


S W G Coles - Director


Mrs K Coles - Director


J W I G Coles - Director

The notes form part of these financial statements

KCS ENGINEERING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

KCS Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

KCS ENGINEERING LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016	24,059	16,361	1,953	42,373
Additions	945	-	183	1,128
At 30 September 2017	25,004	16,361	2,136	43,501
DEPRECIATION				
At 1 October 2016	8,963	7,157	1,050	17,170
Charge for year	2,407	2,301	411	5,119
At 30 September 2017	11,370	9,458	1,461	22,289
NET BOOK VALUE				
At 30 September 2017	13,634	6,903	675	21,212
At 30 September 2016	15,096	9,204	903	25,203

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	19,652

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,100	2,064
Taxation and social security	2,337	25,795
Other creditors	87	6,369
	4,524	34,228

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	4,030	5,040
		Deferred tax £
Balance at 1 October 2016		5,040
Movement in the year		(1,010)
Balance at 30 September 2017		4,030

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £37,460 (2016 - £42,712) were paid to the directors.

KCS ENGINEERING LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. RELATED PARTY DISCLOSURES - continued

During the year the director made funds available to the company to assist with the provision of working capital. The loan was interest free, unsecured and repayable on demand. The amount outstanding at the balance sheet date was £87 (2016 - £6,369).