

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Louth Care Limited

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for the Year Ended 30 September 2016**

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Louth Care Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS:

M N Bullas
S C Bullas

SECRETARY:

Business Action Limited

REGISTERED OFFICE:

Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

REGISTERED NUMBER:

07391203 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		7,005,310		7,016,931
Investments	3		<u>11</u>		<u>11</u>
			7,005,321		7,016,942
CURRENT ASSETS					
Debtors		193,432		48,534	
Cash at bank and in hand		<u>239,469</u>		<u>119,499</u>	
		432,901		168,033	
CREDITORS					
Amounts falling due within one year		<u>4,522,325</u>		<u>4,916,587</u>	
NET CURRENT LIABILITIES			<u>(4,089,424)</u>		<u>(4,748,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,915,897		2,268,388
PROVISIONS FOR LIABILITIES			<u>16,964</u>		<u>22,239</u>
NET ASSETS			<u>2,898,933</u>		<u>2,246,149</u>
CAPITAL AND RESERVES					
Called up share capital	4		21		21
Revaluation reserve			1,598,480		1,598,480
Profit and loss account			<u>1,300,432</u>		<u>647,648</u>
SHAREHOLDERS' FUNDS			<u>2,898,933</u>		<u>2,246,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:

M N Bullas - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2015	7,041,164
Additions	<u>5,592</u>
At 30 September 2016	<u>7,046,756</u>
DEPRECIATION	
At 1 October 2015	24,233
Charge for year	<u>17,213</u>
At 30 September 2016	<u>41,446</u>
NET BOOK VALUE	
At 30 September 2016	<u>7,005,310</u>
At 30 September 2015	<u>7,016,931</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2015	
and 30 September 2016	<u>11</u>
NET BOOK VALUE	
At 30 September 2016	<u>11</u>
At 30 September 2015	<u>11</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Ripon Care Limited

Nature of business: Nursing Home

	% holding	30.9.16	30.9.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		(213,416)	(338,674)
Profit/(loss) for the year		<u>125,258</u>	<u>(257,973)</u>

Holgate Park York Limited

Nature of business: Real estate rental

	% holding	30.9.16	30.9.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		(121,061)	202,703
(Loss)/profit for the year		<u>(323,764)</u>	<u>87,592</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
2,000	Ordinary	£0.01	20	20
100	A Ordinary	£0.01	<u>1</u>	<u>1</u>
			<u>21</u>	<u>21</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.