

Company Registration Number: 07390699 (England and Wales)

Abbreviated (Unaudited Accounts) for the Period ended 31st March 2014

For

Stockport School Of Gymnastics Community Interest Company

Company Limited by Guarantee

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COMPANIES HOUSE

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For the period ended 31st March 2014

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Company Information

for the period ended 31st March 2014

Directors:

S Cleaver

MJ Healey

KL Dooley

JJ Lambert

Registered Office:

Woodley Hilton Road
Poynton
Stockport
Cheshire
SK12 1TP

Registered Number: 07390699

Abbreviated Balance Sheet

31ST March 2014

	<u>Notes</u>	<u>31/03/2014</u>	<u>31/03/2013</u>
FIXED ASSETS		<u>105,875</u>	<u>0</u>
CURRENT ASSETS			
Debtors		7,465	8,750
Cash at bank and in hand		15,989	12,741
TOTAL CURRENT ASSETS		<u>23,454</u>	<u>21,491</u>
TOTAL ASSETS		<u>129,329</u>	<u>21,491</u>
CREDITORS			
Amounts falling due within 1 year		0	21,478
NET CURRENT ASSETS (LIABILITIES)		<u>129,329</u>	<u>13</u>
CAPITAL AND RESERVES			
Reserves		129,329	13
MEMBERS FUNDS		<u>129,329</u>	<u>13</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31st March 2014

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial Statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small company's regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The Financial statements were approved by the directors on 16TH December 2014 and were signed by

S Cleaver – Director



Notes to the Financial Statements
for the period ending 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Share Capital

The company is a CIC Company limited by guarantee and therefore has no shares in issue.

Depreciation Policy

Depreciation is provided at 15% reducing balance on equipment to write off the asset over its estimated useful life.

Other Accounting policies

Fees are charged for services and accounting support and recognised in the period earned.

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Stockport School Of Gymnastics Community
Interest Company

Company Number

07390699

Year Ending

31st March 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Stockport School of Gymnastics is a community based club in the North West of England, offering competitive classes for girls, recreational classes for girls and boys, parent and toddler classes, and adult classes. The CIC was formed to enable the club to take on a lease from April 2012, when the club's previous home at the Dialstone centre was due to be closed for demolition and redevelopment. The CIC took on a lease in April 2012 and redeveloped the industrial unit. We have since increased our membership from 246 in April 2012 to 517 in April 2013 and in April 2014 we passed 750 members. Previously we had mainly focused on local child participation in gymnastics, although we now also run adult sessions, ladies fitness and teen gym as well as pre-school to offer participation to as wide an audience as possible. We also host an annual stockport schools gymnastics competition as well as hiring out our facility to other gymnastics and cheerleading groups. We also continue to invest in our facility and have recently invested in new equipment and a new dance studio (further information is contained in our newsletter section on our website at ssog.co.uk).

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

At present our main stakeholders are our 800+ members who own and run the club. We continue to be affiliated to British Gymnastics and the CIC is now applying to regain CASC status following ongoing consultation with HMRC and the CIC regulator. We previously traded as an unincorporated club but all operations are now run through the CIC. Now we have changed the structure of the club we are starting to consult on the direction the CIC should take in the future now that we have the advantage of being a business, while retaining the members club way of running the club that has been in place since 1986. The aim is to become a Community Amateur Sports Club and a limited company, that will still be run by the members and the committee for the benefit and well being of people in the local community. We consult with our members each year as well as seeking external views on how we can best continue to develop our services.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received by any director

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

21/12/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Steven Cleaver

Telephone 07976 626270

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG