

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Blush Properties Limited

Chelepis Watson Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

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for the Year Ended 30 September 2019**

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Blush Properties Limited

Company Information
for the Year Ended 30 September 2019

DIRECTOR:

Mrs K Morgan

REGISTERED OFFICE:

67 Westow Street
Upper Norwood
London
SE19 3RW

REGISTERED NUMBER:

07389382 (England and Wales)

ACCOUNTANTS:

Chelepis Watson Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Blush Properties Limited (Registered number: 07389382)**Balance Sheet**
30 September 2019

	Notes	30.9.19 £	30.9.18 £
FIXED ASSETS			
Tangible assets	5	5,309	6,814
Investments	6	1	-
Investment property	7	720,000	720,000
		<u>725,310</u>	<u>726,814</u>
CURRENT ASSETS			
Debtors	8	73	-
Cash at bank		14,846	9,507
		<u>14,919</u>	<u>9,507</u>
CREDITORS			
Amounts falling due within one year	9	(4,343)	(7,530)
NET CURRENT ASSETS			
		<u>10,576</u>	<u>1,977</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		735,886	728,791
CREDITORS			
Amounts falling due after more than one year	10	(490,032)	(455,064)
PROVISIONS FOR LIABILITIES			
	12	(17,970)	(17,970)
NET ASSETS			
		<u>227,884</u>	<u>255,757</u>
CAPITAL AND RESERVES			
Called up share capital	13	2	2
Fair value reserve	14	132,329	132,329
Retained earnings	14	95,553	123,426
SHAREHOLDERS' FUNDS			
		<u>227,884</u>	<u>255,757</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2020 and were signed by:

Mrs K Morgan - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Blush Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

Turnover

Turnover represents net invoiced rental income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33.33% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Investment property

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure. Investment properties are measured at fair value. The surplus or deficit arising on the revaluation of investment properties at their fair values are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2018 and 30 September 2019	<u>252</u>	<u>4,082</u>	<u>19,355</u>	<u>3,346</u>	<u>27,035</u>
DEPRECIATION					
At 1 October 2018	252	4,082	13,012	2,875	20,221
Charge for year	<u>-</u>	<u>-</u>	<u>1,269</u>	<u>236</u>	<u>1,505</u>
At 30 September 2019	<u>252</u>	<u>4,082</u>	<u>14,281</u>	<u>3,111</u>	<u>21,726</u>
NET BOOK VALUE					
At 30 September 2019	<u>-</u>	<u>-</u>	<u>5,074</u>	<u>235</u>	<u>5,309</u>
At 30 September 2018	<u>-</u>	<u>-</u>	<u>6,343</u>	<u>471</u>	<u>6,814</u>

6. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
Additions	<u>1</u>
At 30 September 2019	<u>1</u>
NET BOOK VALUE	
At 30 September 2019	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

In Fashion Solutions Limited

Registered office: 36 Beaconsfield Avenue, Colchester, England, CO3 3DJ

Nature of business: Agents involved in clothing.

Class of shares:	%
Ordinary	holding 50.00

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2018	
and 30 September 2019	<u>720,000</u>
NET BOOK VALUE	
At 30 September 2019	<u>720,000</u>
At 30 September 2018	<u>720,000</u>

The investment properties are valued annually by the director on an open market existing use basis.

The historical cost of the properties amounted to £569,701 (2018 - £569,701).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Other debtors	<u>73</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Other creditors	<u>4,343</u>	<u>7,530</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans	<u>490,032</u>	<u>455,064</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans	<u>490,032</u>	<u>455,064</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19 £	30.9.18 £
Bank loans	<u>490,032</u>	<u>455,064</u>

12. PROVISIONS FOR LIABILITIES

	30.9.19 £	30.9.18 £
Deferred tax	<u>17,970</u>	<u>17,970</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

12. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 October 2018	17,970
Balance at 30 September 2019	<u>17,970</u>

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.19	30.9.18
Number:	Class:	Nominal value: £1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

14. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 October 2018	123,426	132,329	255,755
Profit for the year	12,127	-	12,127
Dividends	(40,000)	-	(40,000)
At 30 September 2019	<u>95,553</u>	<u>132,329</u>	<u>227,882</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.