

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2014**

**for**

**Blush Properties Limited**

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for the Year Ended 30 September 2014**

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**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	30.9.14 £	30.9.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	20,010	4,326
Investments	3	1	1
Investment property	4	580,000	522,581
		<u>600,011</u>	<u>526,908</u>
<b>CURRENT ASSETS</b>			
Debtors		500	7,404
Cash at bank		73,247	144,872
		<u>73,747</u>	<u>152,276</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(2,721)	(1,800)
<b>NET CURRENT ASSETS</b>		<u>71,026</u>	<u>150,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		671,037	677,384
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(342,625)	(342,625)
<b>NET ASSETS</b>		<u>328,412</u>	<u>334,759</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Revaluation reserve		28,441	-
Profit and loss account		299,969	334,757
<b>SHAREHOLDERS' FUNDS</b>		<u>328,412</u>	<u>334,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Blush Properties Limited (Registered number: 07389382)**

**Abbreviated Balance Sheet - continued**  
**30 September 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2015 and were signed by:

Mrs K Morgan - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced rental income receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33.33% on cost

**Investment property**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of the freehold property which is classified as an investment property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. This property is not held for consumption but for investment and the director considers that to depreciate it would not give a true and fair view.

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. Any impairment reducing the market value below cost is charged to the profit and loss account. Any reversal of previous impairments is credited to the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2013	5,027
Additions	<u>21,302</u>
At 30 September 2014	<u>26,329</u>
<b>DEPRECIATION</b>	
At 1 October 2013	701
Charge for year	<u>5,618</u>
At 30 September 2014	<u>6,319</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>20,010</u>
At 30 September 2013	<u>4,326</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014**

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 October 2013	
and 30 September 2014	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>1</u>
At 30 September 2013	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**Grandwood (Asia) Limited**

Country of incorporation: Hong Kong

Nature of business: Garment Manufacturer

Class of shares:	%
Ordinary	holding 50.00

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 October 2013	522,581
Additions	28,978
Revaluations	28,441
At 30 September 2014	<u>580,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>580,000</u>
At 30 September 2013	<u>522,581</u>

**5. CREDITORS**

Creditors include an amount of £ 342,625 (30.9.13 - £ 342,625 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>30.9.14</b>	30.9.13
	£	£
Repayable otherwise than by instalments	<u><b>342,625</b></u>	<u>342,625</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2014**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>30.9.14 £ <u>2</u></b>	30.9.13 £ <u>2</u>
2	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.