Company no. 07388660

# DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

## **Company Information**

Directors D Evans

D Wilson (appointed 20 February 2020) H Patel (appointed 1 March 2021) M Weeks (appointed 20 April 2021)

Registered Office 98 Plaistow Lane

Bromley Kent BR13AS

Bankers Barclays Bank plc

Bromley Kent BR11YZ

Reporting Accountants Moore Kingston Smith LLP

Devonshire House 60 Goswell Road

London EC1M 7AD

#### DIRECTORS REPORT

The Directors have pleasure in presenting their report and the financial statements of the Company for the year ended 30 September 2020.

#### **Objects and Activities**

The objects of the Club are to promote the amateur sports of cricket, lawn tennis, squash/racquetball and/or any other sports, as agreed by the Directors. The Company operates as Bromley Cricket Club. The Club was granted Community Amateur Sports Club status by HM Revenue & Customs with effect from 1st October 2019).

#### Directors

The following Directors have held office since 30 September 2019:-

R Lane (resigned 30 September 2020)

D Evans

C Wiseman (resigned 30 June 2021)

R Lucchesi (resigned 1 January 2021)

J Griggs (resigned 21 December 2019)

D Wilson (appointed 20 February 2020)

C Thompson (appointed 29 February 2020 and resigned 21 June 2021)

H Patel (appointed 1 March 2021)

M Weeks (appointed 20 April 2021)

#### Members

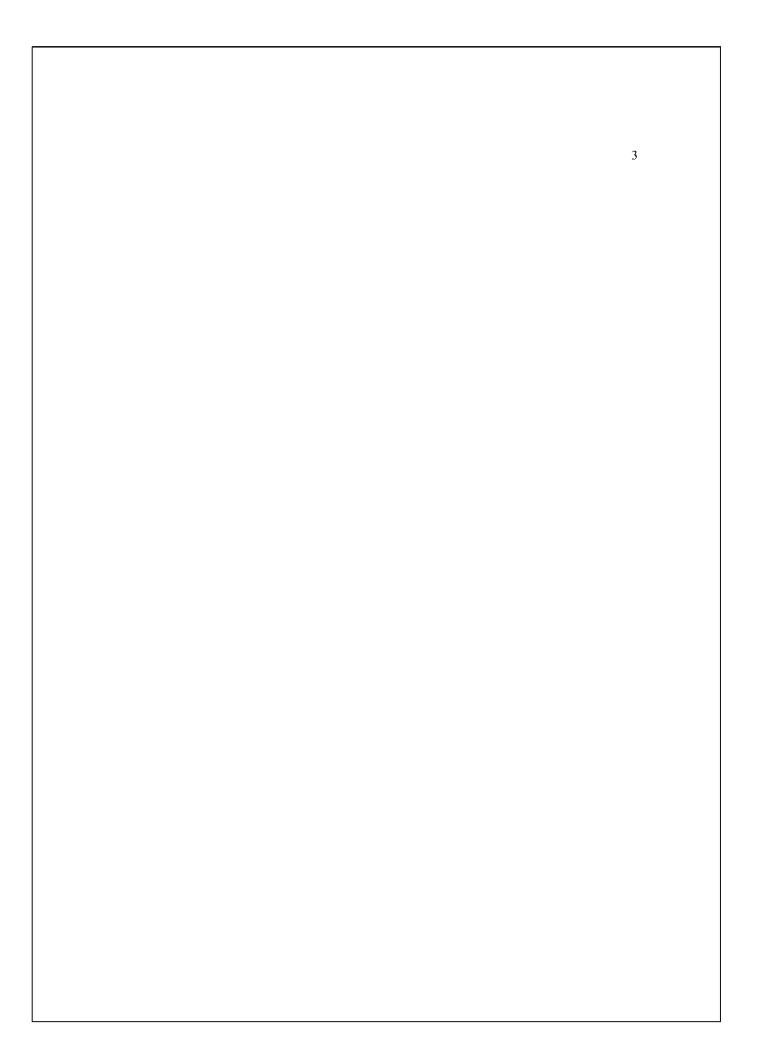
All Members of Bromley Cricket Club are Members of Bromley Cricket Club Limited.

In the event of the winding up of the Company, all current Members and those who ceased to be a Member in the previous 12 months undertake to contribute £1 each to the liabilities of the Company.

In the event of the winding up of the Company, the surplus assets will be distributed to another sporting club which is registered as a Community Amateur Sports Club or a Charity or to one or more of the Club's sports governing bodies for use by them in community sport.

#### Reporting Accountants

Moore Kingston Smith were appointed Reporting Accountants to the Company.



#### Directors' report continued

#### Statement of Directors Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

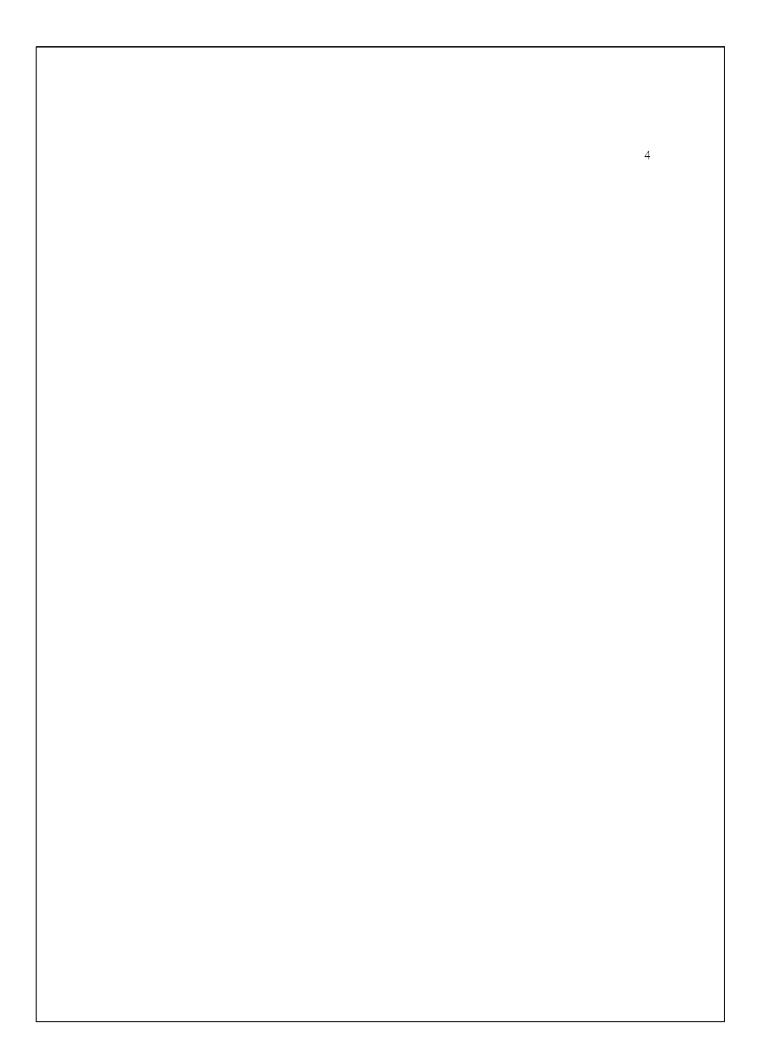
- Select suitable accounting policies and then apply them consistently;

This report has been prepared in accordance with the special provisions relating to small

- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Directors are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director			
Patel	Director		
D Evans	н		
		***************************************	
On behalf of the Board on 29 July 2021			
companies within Part 15 of the Companies	Act 2006.		
		_	



#### CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS OF BROMLEY CRICKET CLUB ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

In order to assist you in your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bromley Cricket Club Limited for the year ended 30th September 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England (ICAEW), we are subject to its ethical and other professional requirements, which are detailed at icaew.com/membershandbook.

This report is made solely to the Directors of Bromley Cricket Club Limited, as a body, in accordance with the terms of our Letter of Engagement dated 19 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Bromley Cricket Club Limited and state those matters that we have agreed to state to the Board of Directors of Bromley Cricket Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than Bromley Cricket Club Limited and its Board of Directors, as a body, for our work or this report.

It is your duty to ensure that Bromley Cricket Club Limited has kept adequate financial records and to prepare statutory financial reports that show a true and fair view of the assets, liabilities, financial position and loss of Bromley Cricket Club Limited. You consider that Bromley Cricket Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bromley Cricket Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Devonshire House MOORE KINGSTON SMITH

LLP

60 Goswell Road Chartered Accountants

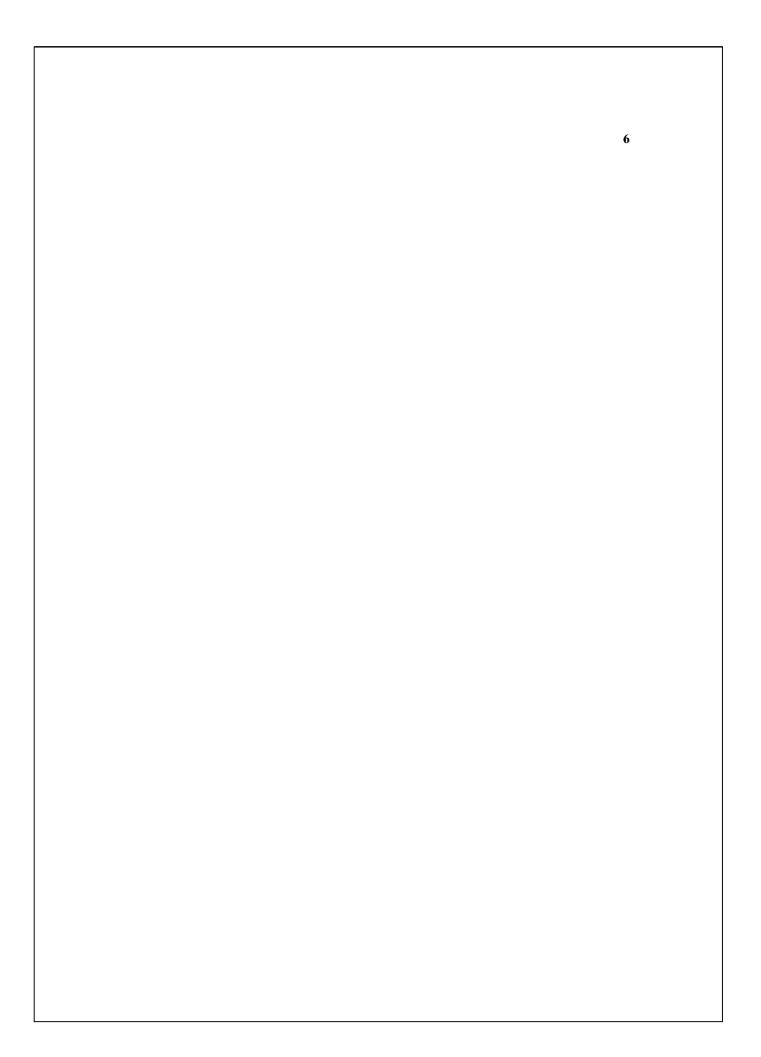
London And Registered Auditors

EC1M 7AD

Date: 30 July 2021
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# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
TURNOVER	1	409,931	483,325
Cost of sales		(69,584)	(175,173)
Gross surplus		340,347	308,152
Administration expenses		(299,507)	(329,023)
Operating surplus (deficiency (20,871)	·)	2	40,840
Donation income from BCCL	. Trading Ltd	13,974	-
<u>Interest</u>	5		
Payable		(245)	(54)
Receivable		-	407
Operating surplus (deficiency activities before taxation	r) on ordinary	54,569	(20,518)
Tax on profit on ordinary acti	ivities 6		-
Operating surplus (deficiency	r) for the year	54,569	(20,518)



30/09/19

410,204

#### **BALANCE SHEET AS AT 30 SEPTEMBER 2020**

Note £ £ £ £ £ 3 Fixed Assets 484,857 531,446 Investments 12 10 484,867 531,446 Current Assets Stock 1,500 9,218 Debtors 6,191 17,933 117,902 27,579 Cash 54,730 125,593 Creditors 7 due within 1 year (74,813) (93,641)Net Current Assets (Liabilities) 50,780 (38,911)Total Assets less Current Liabilities 535,647 492,535 Creditors due after 1 (70,874)(69,407)year Provisions (12,924)Net Assets 464,773 410,204

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

464,773

Reserves

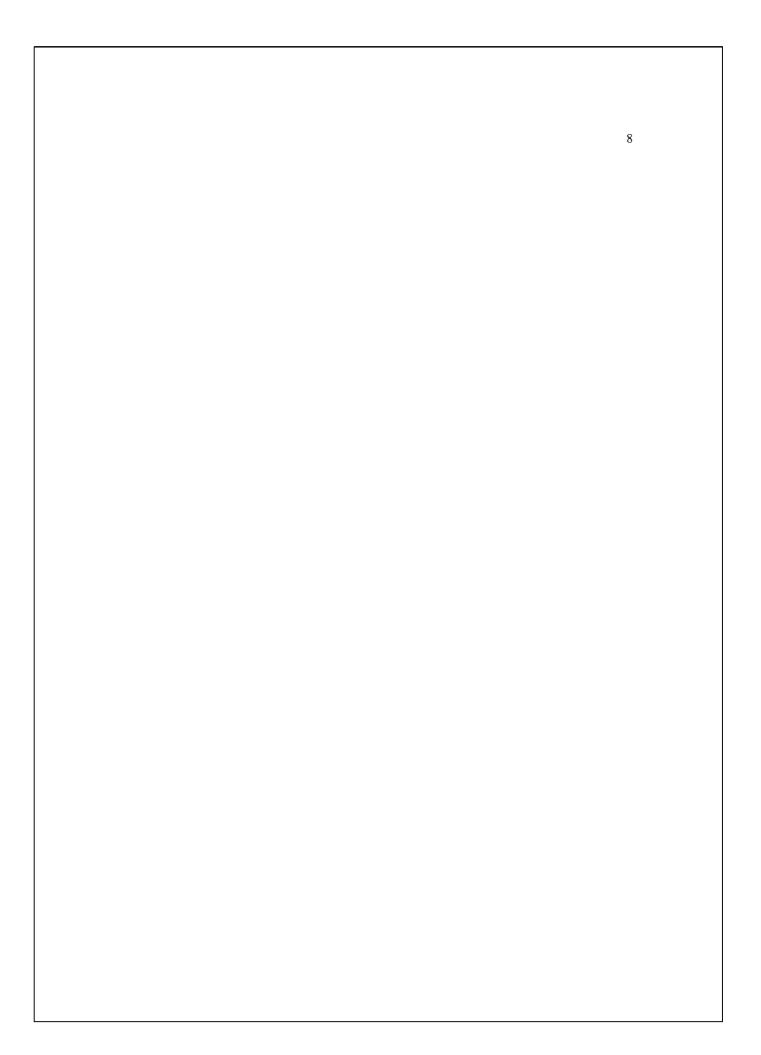
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The directors acknow accounting records a	vledge their respons nd the preparation o	ibilities for comp of financial stater	plying with the rec ments.	quirements of the Ac	t with respect to
The members have n accordance with sect	ot required the compion 476.	pany to obtain ai	n audit of its finan	cial statements for th	ne year in question in
These financial states to the small compani	ments have been pre es' regime.	epared in accorda	ance with the prov	isions applicable to	companies subject
					7

#### **BALANCE SHEET AS AT 30 SEPTEMBER 2020**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approve 2021 and are signed on its behalf by:	d by the board of directors a	nd authorised for issue on 29 July
D Evans	н	
Patel	Director	
Director		
Company Registration No. 07368866	50	



# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1. Accounting policies

Bromley Cricket Club Limited is a private company limited by guarantee incorporated in England and Wales. The Registered Office is at 98 Plaistow Lane,

Bromley, Kent BR1 3AS.

#### 1.1 Going concern

The Directors have considered the financial position of the Club in the light of recent years' losses. The profit produced in this financial year and financial position at the time of approval of these accounts satisfies the Directors that the Club can continue as a going concern now that previous years' losses have been reversed and a return to profit achieved.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to use the going concern basis of accounting in preparing the financial statements.

#### 1.2 Accounting convention

These accounts have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings. The principle accounting policies adopted are set out below.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.	
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# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1.3 Turnover

Turnover represents the invoiced value for sales and all other invoices net of VAT. Subscriptions for summer sports are accounted for as received. Other sports are on an accruals basis.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write of the cost or valuation of assets less their residual value over their useful lives on the following bases:

Indoor tennis centre10% Straight lineFreehold landand buildingsNILBuildings2% Straight line

Plant and Machinery 16.66% Straight line

The gain or loss arising on the disposal of any asset is determined by the difference

between the sale proceeds and the carrying value of the asset, and is credited or

charged to profit and loss.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

#### 1.6 Financial instruments

Basic financial instruments are measured at cost. The company has no other financial instruments or basic instruments measured at a fair value.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as

liabilities once they are no longer at the discretion of the company.	
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# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

#### 1.8 Taxation

The tax expense represents the sum of tax currently payable.

#### Current tax

The tax currently payable is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account as it excludes items of income and expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have enacted or substantively enacted by the report end date.

#### Deferred Tax

Deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

#### 1.9 Government and Sports Association Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2020

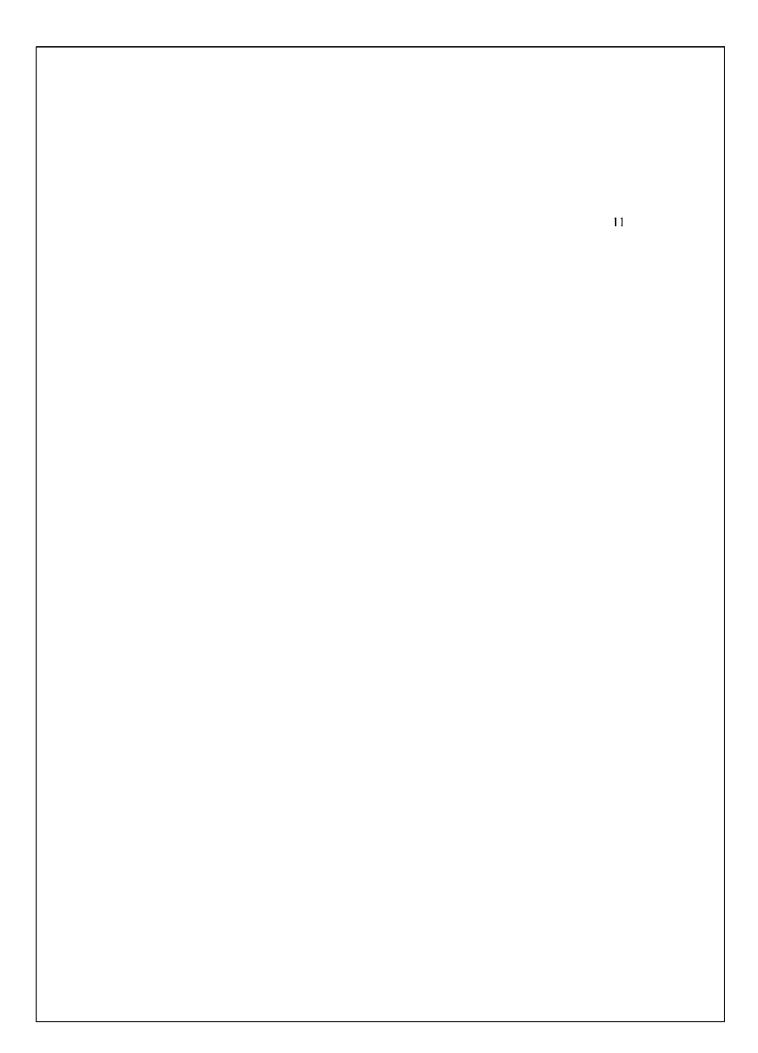
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#### 1.10 Investments

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Fixed asset investments are stated at cost less provision for diminution in value.

۷.	Operating profit	2020	2019
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	46,589	51,546



# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

## 3. Tangible Fixed Assets as at 30/09/2020

		Land and Buildings	Airhall	Plant and Machiner		
		£	£	£	£	
	Cost or Revaluation as at 01/10/2019	511,228	370,830	239,126	1,121,184	
	Additions		0	0	0	0
	Cost or Revaluation as at 30/09/2020	511,228	370,830	239,126	1,121,184	
	Depreciation As at 1/10/2019	143,050	270,000	176,688	538,192	
	Charge for the year	4,000	30,000	12,589	46,589	
	Depreciation	147,050	300,000	189,277	584,781	
	as at 30/09/2020					
	NBV 30/09/20	364,178	70,830	49,849	484,857	
	NBV 30/09/19	368,178	100,830	62,4	531,446	
4.	Debtors and stock			2020	2019	
				£	£	

Debtors 6,191 17,933

S t o c k
Bar - 7,718
- Ground Materials 1,500 1,500

1,500 9,218

5. Investment income Interest received - 407

12

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

6.	Taxation Domestic current year tax			
	UK Corporation Tax		-	-
7.	Creditors falling due within 1 year Trade Creditors		36,276	58,153
	Trade Creditors		30,270	36,133
	PAYE NI and VAT		8,966	8,122
	BCC Trading Ltd		2,703	
	Other			
	Creditors		26,868	27,366
			74,813	93,641
8.	Creditors due after more than 1 year			
	LTA loan		9,000	2,500
	Members' loans	59,299	59,800	
	VAT deferred		0	3,618
	Other creditors		2,574	2,389
			70,873	69,407
9.	Accruals and Deferred Income			
- •	LTA Grants			
	Balance as at 01/10/2019		12,924	30,424
	Additions during the year		_	_
	Total grant		= 12,924	30,424
	Amortisation in the year		(12,924)	(17,500)
	Balance as at			
	30/09/2020	-	12,924	

Grant recovered for the construction of the Airhall of £12,924 (2019 - £17,500) has been recognise as income in the year. This sum is not repayable except where the Company fails to provide th services agreed or ceases to operate or enters insolvency	d e
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# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 $\,$

				2019	2019
				£	£
10. LTA Loans Balance as at 01	/10/2019		7,	500	12,500
Additions in the Total Loan	year	_1	0.000	7,500	12,500
Repaid in the ye	аг		(2	2,500)	(5,000)
Balance as at 30	/09/2020		1	5,000	7,500
Amount due wit	•		6,	000 9,000	5,000 2,500
11. Statement of Mo	vement on Reser	rves		-0-0	-010
	Tennis Court	s Indoor Tennis	General	2020 Total	2019 Total
	Sinking Fund £	Centre Sinking I	€und £	£	£
As at 01/10/2019	52,200	157,500	200,504	410,204	430,722
Surplus (Deficit) for the	year		54,569	54,569	9 (20,518)
Transfer between funds	-	17,500	(1	7,500)	-
As at 30/09/20	52,200	175,000	237,573	464,773	410,204

Under FRS 102 there is no statutory requirement to separately allocate reserves.

The analysis is for information purposes only.

#### 12. Investments

Shares in Group Undertakings	<u>10</u>	=	
During the year the club set up a wholly owned subsidiary.			
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.