

BROMLEY CRICKET CLUB

Company no. 07388660

DIRECTORS REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2020

BROMLEY CRICKET CLUB

Company Information

Directors	D Evans D Wilson (appointed 20 February 2020) H Patel (appointed 1 March 2021) M Weeks (appointed 20 April 2021)
Registered Office	98 Plaistow Lane Bromley Kent BR1 3AS
Bankers	Barclays Bank plc Bromley Kent BR1 1YZ
Reporting Accountants	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

BROMLEY CRICKET CLUB

DIRECTORS REPORT

The Directors have pleasure in presenting their report and the financial statements of the Company for the year ended 30 September 2020.

Objects and Activities

The objects of the Club are to promote the amateur sports of cricket, lawn tennis, squash/racquetball and/or any other sports, as agreed by the Directors. The Company operates as Bromley Cricket Club. The Club was granted Community Amateur Sports Club status by HM Revenue & Customs with effect from 1st October 2019).

Directors

The following Directors have held office since 30 September 2019:-

R Lane (resigned 30 September 2020)
D Evans
C Wiseman (resigned 30 June 2021)
R Lucchesi (resigned 1 January 2021)
J Griggs (resigned 21 December 2019)
D Wilson (appointed 20 February 2020)
C Thompson (appointed 29 February 2020 and resigned 21 June 2021)

H Patel (appointed 1 March 2021)
M Weeks (appointed 20 April 2021)

Members

All Members of Bromley Cricket Club are Members of Bromley Cricket Club Limited.

In the event of the winding up of the Company, all current Members and those who ceased to be a Member in the previous 12 months undertake to contribute £1 each to the liabilities of the Company.

In the event of the winding up of the Company, the surplus assets will be distributed to another sporting club which is registered as a Community Amateur Sports Club or a Charity or to one or more of the Club's sports governing bodies for use by them in community sport.

Reporting Accountants

Moore Kingston Smith were appointed Reporting Accountants to the Company.

BROMLEY CRICKET CLUB

Directors' report continued

Statement of Directors Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Directors are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board on 29 July 2021

.....
D Evans
Patel

Director

.....
H
Director

BROMLEY CRICKET CLUB

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS OF BROMLEY CRICKET CLUB ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

In order to assist you in your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bromley Cricket Club Limited for the year ended 30th September 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants in England (ICAEW), we are subject to its ethical and other professional requirements, which are detailed at icaew.com/membershandbook.

This report is made solely to the Directors of Bromley Cricket Club Limited, as a body, in accordance with the terms of our Letter of Engagement dated 19 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Bromley Cricket Club Limited and state those matters that we have agreed to state to the Board of Directors of Bromley Cricket Club Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than Bromley Cricket Club Limited and its Board of Directors, as a body, for our work or this report.

It is your duty to ensure that Bromley Cricket Club Limited has kept adequate financial records and to prepare statutory financial reports that show a true and fair view of the assets, liabilities, financial position and loss of Bromley Cricket Club Limited. You consider that Bromley Cricket Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bromley Cricket Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Devonshire House

60 Goswell Road

London

EC1M 7AD

**MOORE KINGSTON SMITH
LLP**

Chartered Accountants

And Registered Auditors

Date: 30 July 2021

BROMLEY CRICKET CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
TURNOVER	1	409,931	483,325
Cost of sales		(69,584)	(175,173)
Gross surplus		340,347	308,152
Administration expenses		(299,507)	(329,023)
Operating surplus (deficiency) (20,871)		2	40,840
Donation income from BCCL Trading Ltd		13,974	-
<u>Interest</u>	5		
Payable		(245)	(54)
Receivable		-	407
Operating surplus (deficiency) on ordinary activities before taxation		54,569	(20,518)
Tax on profit on ordinary activities	6	-	-
Operating surplus (deficiency) for the year		54,569	(20,518)

BROMLEY CRICKET CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2020

30/09/19

	Note	£	£	£	£	£	£
Fixed Assets	3				484,857		531,446
Investments	12				10		
				<u>484,867</u>			<u>531,446</u>
Current Assets							
Stock	1,500				9,218		
Debtors	6,191				17,933		
Cash		117,902				27,579	
		<u> </u>	125,593		<u> </u>	54,730	
Creditors	7						
due within 1 year			(74,813)			(93,641)	
Net Current Assets			<u> </u>			<u> </u>	
(Liabilities)		50,780			(38,911)		
				<u> </u>			<u> </u>
Total Assets less Current							
Liabilities		535,647			492,535		
Creditors due after 1							
year		(70,874)			(69,407)		
Provisions					-		(12,924)
Net Assets	464,773			410,204			
				<u> </u>			<u> </u>
Reserves	11			464,773			410,204

For the financial year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

BROMLEY CRICKET CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors and authorised for issue on 29 July 2021 and are signed on its behalf by:

.....
D Evans
Patel

Director
Company Registration No. 073688660

.....
H
Director

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting policies

Bromley Cricket Club Limited is a private company limited by guarantee incorporated in England and Wales. The Registered Office is at 98 Plaistow Lane,

Bromley, Kent BR1 3AS.

1.1 Going concern

The Directors have considered the financial position of the Club in the light of recent years' losses. The profit produced in this financial year and financial position at the time of approval of these accounts satisfies the Directors that the Club can continue as a going concern now that previous years' losses have been reversed and a return to profit achieved.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to use the going concern basis of accounting in preparing the financial statements.

1.2 Accounting convention

These accounts have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings. The principle accounting policies adopted are set out below.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1.3 Turnover

Turnover represents the invoiced value for sales and all other invoices net of VAT. Subscriptions for summer sports are accounted for as received. Other sports are on an accruals basis.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives on the following bases:

Indoor tennis centre	10% Straight line
Freehold land and buildings	NIL
Buildings	2% Straight line
Plant and Machinery	16.66% Straight line

The gain or loss arising on the disposal of any asset is determined by the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit and loss.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments with original maturities of three months or less.

1.6 Financial instruments

Basic financial instruments are measured at cost. The company has no other financial instruments or basic instruments measured at a fair value.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as

liabilities once they are no longer at the discretion of the company.

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1.8 Taxation

The tax expense represents the sum of tax currently payable.

Current tax

The tax currently payable is based on the taxable profit for the year. Taxable profit

differs from net profit as reported in the profit and loss account as it excludes items of

income and expense that are taxable or deductible in other years and it further

excludes items that are never taxable or deductible. The company's liability for current

tax is calculated using tax rates that have enacted or substantively enacted by the

report end date.

Deferred Tax

Deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

1.9 Government and Sports Association Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.10 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Operating profit

2020 2019

£

£

Operating profit is stated after charging:

Depreciation of tangible assets

46,589

51,546

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

3. Tangible Fixed Assets as at 30/09/2020

	Land and Buildings	Airhall	Plant and Machinery	Total
	£	£	£	£
Cost or Revaluation as at 01/10/2019	511,228	370,830	239,126	1,121,184
Additions		0	0	0
Cost or Revaluation as at 30/09/2020	511,228	370,830	239,126	1,121,184
Depreciation As at 1/10/2019	143,050	270,000	176,688	538,192
Charge for the year	4,000	30,000	12,589	46,589
Depreciation as at 30/09/2020	147,050	300,000	189,277	584,781
NBV 30/09/20	364,178	70,830	49,849	484,857
NBV 30/09/19	368,178	100,830	62,438	531,446

4. Debtors and stock	2020	2019
	£	£

Debtors	6,191	17,933
S t o c k		-
Bar	-	7,718
- Ground Materials	1,500	1,500
	1,500	9,218

5.	Investment income	
	Interest received	- 407

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

6.	Taxation		
	Domestic current year tax		
	UK Corporation Tax	-	-
7.	Creditors falling due within 1 year		
	Trade Creditors	36,276	58,153
	PAYE NI and VAT	8,966	8,122
	BCC Trading Ltd	2,703	
	-		
	Other Creditors	26,868	27,366
		74,813	93,641
8.	Creditors due after more than 1 year		
	LTA loan	9,000	2,500
	Members' loans	59,299	59,800
	VAT deferred	0	3,618
	Other creditors	2,574	2,389
		70,873	69,407
9.	Accruals and Deferred Income		
	LTA Grants		
	Balance as at 01/10/2019	12,924	30,424
	Additions during the year	=	=
	Total grant	12,924	30,424
	Amortisation in the year	(12,924)	(17,500)
	Balance as at 30/09/2020	-	12,924

Grant recovered for the construction of the Airhall of £12,924 (2019 - £17,500) has been recognised as income in the year. This sum is not repayable except where the Company fails to provide the services agreed or ceases to operate or enters insolvency

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

		2019	2019
		£	£
10.	LTA Loans		
	Balance as at 01/10/2019	7,500	12,500
	Additions in the year	<u>10,000</u>	-
	Total Loan	17,500	12,500
	Repaid in the year	(2,500)	(5,000)
	Balance as at 30/09/2020	15,000	7,500
	Amount due within 1 year	6,000	5,000
	Amount due over 1 year	9,000	2,500

11. Statement of Movement on Reserves

	Tennis Courts	Indoor Tennis	General	2020 Total	2019 Total
	Sinking Fund	Centre Sinking Fund			
	£	£	£	£	£
As at 01/10/2019	52,200	157,500	200,504	410,204	430,722
Surplus (Deficit) for the year	-	-	54,569	54,569	(20,518)
Transfer between funds	-	17,500	<u>(17,500)</u>	-	-
As at 30/09/20	52,200	175,000	237,573	464,773	410,204

Under FRS 102 there is no statutory requirement to separately allocate reserves.

The analysis is for information purposes only.

12. Investments

Shares in Group Undertakings

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During the year the club set up a wholly owned subsidiary.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.