

BROMLEY CRICKET CLUB

Company no. 07388660

**DIRECTORS REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015**

TUESDAY



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COMPANIES HOUSE

BROMLEY CRICKET CLUB

Company Information

Directors G Roake – Chairman
 S Barker

Company Secretary Jane Skynner

Club Manager Ken Slater

Registered Office 98 Plaistow Lane
 Bromley
 Kent
 BR1 3AS

Bankers NatWest Bank plc
 143 High Street
 Bromley
 Kent
 BR1 1YZ

Reporting Accountants Kingston Smith LLP
 Devonshire House
 60 Goswell Road
 London
 EC1M 7AD

BROMLEY CRICKET CLUB

DIRECTORS REPORT

The Directors have pleasure in presenting their report and the financial statements of the Company for the year ended 30 September 2015.

Objects and Activities

The objects of the Club are to promote the amateur sports of cricket, lawn tennis, squash/racquetball and/or any other sports, as agreed by the Directors. The Company operates as Bromley Cricket Club. The Club has applied to HM Revenue & Customs to register as a Community Amateur Sports Club.

Directors

The following Directors have held office since 30 September 2014:-

G Roake – Chairman (appointed 12th January 2015)

S Barker (appointed 20 July 2015)

Alastair McMeckan (resigned 6th February 2015)

Patricia Smith (resigned 12th January 2015)

Matthew Horder (resigned 12th January 2015)

The Company Secretary is Jane Skynner.

Members

All Members of Bromley Cricket Club are Members of Bromley Cricket Club Limited.

In the event of the winding up of the Company, all current Members and those who ceased to be a Member in the previous 12 months undertake to contribute £1 each to the liabilities of the Company.

In the event of the winding up of the Company, the surplus assets will be distributed to another sporting club which is registered as a Community Amateur Sports Club or a Charity or to one or more of the Club's sports governing bodies for use by them in community sport.

Reporting Accountants

Kingston Smith were appointed Reporting Accountants to the Company.

BROMLEY CRICKET CLUB

Directors' report continued

Statement of Directors Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will remain in business.


The Directors are responsible for keeping adequate records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board



G Roake
Chairman and Director



S Barker
Director

BROMLEY CRICKET CLUB

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS OF BROMLEY CRICKET CLUB ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

The Directors are responsible under the Companies Act 2006 for the preparation of the financial statements for the year ended 30 September 2015 comprising of the Income and Expenditure Account, Balance Sheet and related notes, set out on pages 6 to 12 from the company's accounting records and you should consider that Bromley Cricket Club is exempt from an audit.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement letter dated 19 January 2012. Our work has been undertaken so that we might report that the financial statements that we have been engaged to review are in accordance with the club's accounting records and from information and explanations the Directors have given us. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

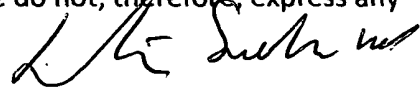
We have carried out this engagement in accordance with technical guidance issued by The Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

Our engagement cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non-compliance with laws and regulations or weaknesses in internal controls and our appointment does not relieve the Directors of their responsibilities in this respect.

You have acknowledged on the balance sheet for the year ended 30 September 2015, your duty to ensure that the club has kept proper accounting records and to prepare financial statements that give a true and fair view.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Devonshire House
60 Goswell Road
London
EC1M 7**


**KINGSTON SMITH LLP
Chartered Accountants
And Registered Auditors**

Date:.....18/11/15..... 5

BROMLEY CRICKET CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
TURNOVER	1	472,951	473,078
Cost of sales		(180,345)	(197,690)
		<hr/>	<hr/>
Gross surplus		292,606	275,388
Administration expenses		(313,190)	(289,692)
		<hr/>	<hr/>
Operating surplus (deficiency)	2	(20,584)	(14,304)
<u>Interest</u>	5		
Payable		0	0
Receivable		2	2
		<hr/>	<hr/>
Operating surplus (deficiency) on ordinary activities before taxation		(20,582)	(14,302)
Tax on profit on ordinary activities	6	0	0
		<hr/>	<hr/>
Operating surplus (deficiency) for the year		(20,582)	(14,302)
		<hr/>	<hr/>

BROMLEY CRICKET CLUB

BALANCE SHEET AS AT 30 SEPTEMBER 2015

30/09/14

	Note	£	£	£	£	£	£
Fixed Assets	3			685,932			738,441
Current Assets							
Stock		9,349			9,111		
Debtors		10,332			17,671		
Cash		46,854			33,593		
		<u> </u>	66,535		<u> </u>	60,375	
Creditors due within 1 year	7		(80,127)			(52,094)	
Net Current Assets			<u> </u>	(13,592)		<u> </u>	8,281
Total Assets				<u>672,340</u>			<u>746,722</u>
Creditors due after 1 year				(74,078)			(110,378)
Provisions				<u>(82,924)</u>			<u>(100,424)</u>
				<u>515,338</u>			<u>535,920</u>
Reserves	11			<u>515,338</u>			<u>535,920</u>

For the financial year ended 30 September 2015 the company was entitled to exemption for audit under Section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to Section 476, requiring the audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

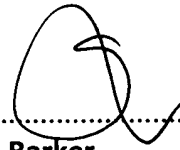
BROMLEY CRICKET CLUB

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for smaller entities (effective April 2008).

Approved by the Board for issue on 18/01/2016



.....
G Roake
Director
Company Registration No. 073688660



.....
S Barker
Director

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the invoiced value for sales and all other invoices net of VAT. Subscriptions for summer sports are accounted for as received. Other sports are on an accruals basis.

1.4 Tangible fixed assets and depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Indoor tennis centre	10% Straight line
Freehold land	NIL
Buildings	2% Straight line
Plant and Machinery	Straight line over 6 years

1.5 Deferred taxation

In accordance with FRS 19, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

1.6 Lawn Tennis Association Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Operating loss

	2015	2014	
	£	£	
Operating loss is stated after charging:			
Depreciation of tangible assets	<u>63,107</u>	<u>61,265</u>	9

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

Note

3. Tangible Fixed Assets as at 30/09/2015

	Land and Buildings £	Airhall £	Plant and Machinery £	Total £
Cost or Revaluation as at 01/10/2014	511,228	370,830	163,593	1,045,651
Additions	0	0	10,508	10,508
Cost or Revaluation as at 30/09/2015	<u>511,228</u>	<u>370,830</u>	<u>174,101</u>	<u>1,056,159</u>
Depreciation As at 1/10/2014	123,050	120,000	64,160	307,210
Charge for the year	<u>4,000</u>	<u>30,000</u>	<u>29,017</u>	<u>63,017</u>
Depreciation as at 30/09/2015	127,050	150,000	93,177	370,227
NBV 30/09/15	<u>384,178</u>	<u>220,830</u>	<u>80,924</u>	<u>685,932</u>
NBV 30/09/14	<u>388,178</u>	<u>280,830</u>	<u>99,432</u>	<u>738,431</u>

No depreciation on the tennis court and associated equipment was charged in the accounts for the years 30/09/1994 to 30/09/2006. Had the previous accounting policy been followed, depreciation of £12,297 would have been charged each year to 30 September and the net book value of the assets would have been reduced. The assets would have been fully depreciated by 30/09/2000, the accumulated fund would have been reduced by £83,700. Depreciation has been charged annually on the airhall commencing 01/10/2010.

In accordance with the agreement with the LTA the grant is treated as deferred income.

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

	2015 £	2014 £
4. Debtors and stock		
Debtors	<u>10,331</u>	<u>17,671</u>
Stock Bar	<u>9,349</u>	<u>9,111</u>
5. Investment income		
Interest received	<u>2</u>	<u>2</u>
6. Taxation		
Domestic current year tax		
UK Corporation tax	<u>0</u>	<u>0</u>
7. Creditors falling due within 1 year		
Trade Creditors	32,126	24,895
PAYE and VAT and NI	5,181	1,045
Members Loans	3,000	0
Other Creditors	<u>39,820</u>	<u>26,154</u>
	<u>80,127</u>	<u>52,094</u>
8. Creditors due after more than one year		
LTA loan	22,500	27,500
Members' loans	29,000	44,885
Other creditors	4,500	16,300
VAT deferred	<u>18,078</u>	<u>21,693</u>
	<u>74,078</u>	<u>110,378</u>
9. Accruals and Deferred Income		
LTA Grants		
Balance as at 01/10/2014	100,424	117,924
Additions during the year	<u>0</u>	<u>0</u>
Total grant	100,424	117,924
Amortisation in the year	<u>(17,500)</u>	<u>(17,500)</u>
Balance as at 30/09/2015	<u>82,924</u>	<u>100,424</u>

BROMLEY CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

Grant recovered for the construction of the Airhall of £17,500 (2014 - £17,500) has been recognised as income in the year. This sum is not repayable except where the Company fails to provide the services agreed or ceases to operate or enters insolvency.

	2015 £	2014 £
10. LTA Loans		
Balance as at 01/10/2014	32,500	37,500
Additions in the year	<u>0</u>	<u>0</u>
Total Loan	32,500	37,500
Repaid in the year	<u>(5,000)</u>	<u>(5,000)</u>
Balance as at 30/09/2015	<u>27,500</u>	<u>32,500</u>
Amount due within 1 year	5,000	5,000
Amount due over 1 year	<u>22,500</u>	<u>27,500</u>

11. Statement of Movement on Reserves

	Tennis Courts Sinking Fund £	Indoor Tennis Centre Sinking Fund £	General £	2015 Total £	2014 Total £
As at 01/10/2014	52,200	70,000	413,720	535,920	550,222
Deficit for the year			(20,582)	(20,582)	(14,302)
Transfer between funds	<u> </u>	<u>17,500</u>	<u>(17,500)</u>	<u>0</u>	<u>0</u>
As at 30/09/15	<u>52,200</u>	<u>87,500</u>	<u>375,638</u>	<u>515,338</u>	<u>535,920</u>

The Tennis Court and Indoor Tennis Centre sinking funds were established in accordance with the LTA funding arrangements.