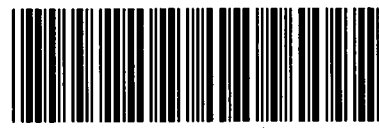


**COMPANY REGISTRATION NUMBER: 07387675**

**BANSOLS 888 LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 DECEMBER 2017**

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COMPANIES HOUSE

**BANSOLS 888 LIMITED**

**FINANCIAL STATEMENTS**

**PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

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**BANSOLS 888 LIMITED**

**DIRECTOR'S REPORT**

**PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

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The director presents his report and the financial statements of the company for the period ended 31 December 2017.

**Director**

The director who served the company during the period was as follows:

MS Grewal

**Director's responsibilities statement**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of disclosure of information to auditors**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**BANSOLS 888 LIMITED**

**DIRECTOR'S REPORT** *(continued)*

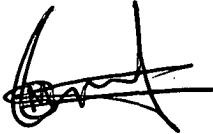
**PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

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**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26/9/18 and signed on behalf of the board by:



MS Grewal  
Director

Registered office:  
The Courtyard  
Chapel Lane  
Bodicote  
Banbury  
Oxfordshire  
OX15 4DB



# ***Independent auditors' report to the members of Bansols 888 Limited***

## **Report on the audit of the financial statements**

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### **Opinion**

In our opinion, Bansols 888 Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Financial Statements (the "Annual Report"), which comprise: the balance sheet as at 31 December 2017; the profit and loss account for the period then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

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### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Independence**

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

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### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you when:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

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### **Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Director's Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

## *Director's Report*

In our opinion, based on the work undertaken in the course of the audit, the information given in the Director's Report for the period ended 31 December 2017 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Director's Report.

## **Responsibilities for the financial statements and the audit**

### *Responsibilities of the directors for the financial statements*

As explained more fully in the Director's responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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## **Other required reporting**

### **Companies Act 2006 exception reporting**

Under the Companies Act 2006 we are required to report to you if, in our opinion:


- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

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### **Entitlement to exemptions**

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies regime; take advantage of the small companies exemption in preparing the Directors' Report; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.



Mark Foster (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Milton Keynes

26 September 2018

**BANSOLS 888 LIMITED**  
**PROFIT AND LOSS ACCOUNT**

**PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

	Note	Period from 26 Dec 16 to 31 Dec 17 £	Period from 28 Dec 15 to 25 Dec 16 £
Administrative expenses		16,150	—
Operating profit		16,150	—
Profit before taxation		16,150	—
Tax on profit		—	—
Profit for the financial period and total comprehensive income		16,150	—
Accumulated losses at the start of the period		(16,152)	(16,152)
Accumulated losses at the end of the period		(2)	(16,152)

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

**BANSOLS 888 LIMITED****BALANCE SHEET****31 DECEMBER 2017**

	Note	31 Dec 17 £	£	25 Dec 16 £	£
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<b>—</b>		<b>(16,150)</b>	
<b>Net current assets/(liabilities)</b>			<b>—</b>		<b>(16,150)</b>
<b>Total assets less current liabilities</b>			<b>—</b>		<b>(16,150)</b>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		<b>2</b>		<b>2</b>
Profit and loss account			<b>(2)</b>		<b>(16,152)</b>
<b>Total shareholders' deficit</b>			<b>—</b>		<b>(16,150)</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 26/9/18, and are signed on behalf of the board by:



MS Grewal  
Director

Company registration number: 07387675

The notes on pages 7 to 9 form part of these financial statements.



**BANSOLS 888 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

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**1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Courtyard, Chapel Lane, Bodicote, Banbury, Oxfordshire, OX15 4DB.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 28 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

**BANSOLS 888 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

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**3. Accounting policies (continued)**

**Financial instruments**

Basic financial assets, including trade and other receivables and cash and bank balances, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest method.

Financial assets comprise of debtors and cash.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities comprise of creditors.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, then they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

**4. Creditors: amounts falling due within one year**

	<b>31 Dec 17</b>	<b>25 Dec 16</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>-</b>	<b>16,150</b>
	<b><u>          </u></b>	<b><u>          </u></b>

**BANSOLS 888 LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****PERIOD FROM 26 DECEMBER 2016 TO 31 DECEMBER 2017**

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**5. Called up share capital****Issued, called up and fully paid**

	<b>31 Dec 17</b>		<b>25 Dec 16</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**6. Controlling party**

The parent company is MSG Cornwall Limited, a company incorporated in England and Wales. The ultimate parent company is Third State Pizza Co Limited, a company incorporated in England and Wales. The consolidated financial statements of Third State Pizza Co Ltd can be obtained from Companies House, Crown Way, Cardiff CF14 3UZ.

**7. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 28 December 2015.

No transitional adjustments were required in equity or profit or loss for the period.