

Abbreviated Accounts for the Year Ended 31st October 2013

for

FULL OF BRIGHT IDEAS LIMITED

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for the Year Ended 31st October 2013

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FULL OF BRIGHT IDEAS LIMITED

Company Information
for the Year Ended 31st October 2013

DIRECTORS:

A M Thomas
Mrs J F Thomas

SECRETARY:

REGISTERED OFFICE:

6 Link Way
Howsell Road
Malvern
Worcestershire
WR14 1UQ

REGISTERED NUMBER:

07387510 (England and Wales)

ACCOUNTANTS:

Meigh Mansbridge & Co
6 Link Way
Howsell Road
Malvern Link
Malvern
Worcestershire
WR14 1UQ

Abbreviated Balance Sheet
31st October 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,536		1,920
CURRENT ASSETS					
Debtors		4,097		8,175	
Cash at bank and in hand		<u>12,968</u>		<u>17,531</u>	
		17,065		25,706	
CREDITORS					
Amounts falling due within one year		<u>12,208</u>		<u>15,444</u>	
NET CURRENT ASSETS			<u>4,857</u>		<u>10,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,393</u>		<u>12,182</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>6,391</u>		<u>12,180</u>
SHAREHOLDERS' FUNDS			<u>6,393</u>		<u>12,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th July 2014 and were signed on its behalf by:

A M Thomas - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st October 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2012	
and 31st October 2013	2,795
DEPRECIATION	
At 1st November 2012	875
Charge for year	384
At 31st October 2013	1,259
NET BOOK VALUE	
At 31st October 2013	1,536
At 31st October 2012	1,920

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary Shares	£1.00	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.