

Abbreviated Accounts for the Year Ended 31st October 2015

for

FULL OF BRIGHT IDEAS LIMITED

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for the Year Ended 31st October 2015

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FULL OF BRIGHT IDEAS LIMITED

Company Information

for the Year Ended 31st October 2015

**DIRECTORS:**

A M Thomas  
Mrs J F Thomas

**SECRETARY:**

**REGISTERED OFFICE:**

6 Link Way  
Howsell Road  
Malvern  
Worcestershire  
WR14 1UQ

**REGISTERED NUMBER:**

07387510 (England and Wales)

**ACCOUNTANTS:**

Meigh Mansbridge & Co  
6 Link Way  
Howsell Road  
Malvern Link  
Malvern  
Worcestershire  
WR14 1UQ

Abbreviated Balance Sheet

31st October 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,022		4,336
<b>CURRENT ASSETS</b>					
Debtors		3,242		3,738	
Prepayments and accrued income		245		-	
Cash at bank and in hand		4,478		8,794	
		<u>7,965</u>		<u>12,532</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,203</u>		<u>22,701</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,238)</u>		<u>(10,169)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,216)</u>		<u>(5,833)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(26,218)</u>		<u>(5,835)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,216)</u>		<u>(5,833)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th June 2016 and were signed on its behalf by:

A M Thomas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31st October 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st November 2014	6,679
Additions	692
At 31st October 2015	<u>7,371</u>
<b>DEPRECIATION</b>	
At 1st November 2014	2,343
Charge for year	1,006
At 31st October 2015	<u>3,349</u>
<b>NET BOOK VALUE</b>	
At 31st October 2015	<u>4,022</u>
At 31st October 2014	<u>4,336</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary Shares	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.