

Registered Number 07387510

FULL OF BRIGHT IDEAS LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,920	1,581
		<u>1,920</u>	<u>1,581</u>
Current assets			
Debtors		8,175	17,657
Cash at bank and in hand		17,531	45,080
		<u>25,706</u>	<u>62,737</u>
Prepayments and accrued income		-	155
Creditors: amounts falling due within one year		(15,444)	(50,957)
Net current assets (liabilities)		<u>10,262</u>	<u>11,935</u>
Total assets less current liabilities		<u>12,182</u>	<u>13,516</u>
Total net assets (liabilities)		<u>12,182</u>	<u>13,516</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		12,180	13,514
Shareholders' funds		<u>12,182</u>	<u>13,516</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 July 2013

And signed on their behalf by:

A M Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Equipment 20% Reducing balance

Other accounting policies**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	1,976
Additions	819
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>2,795</u>
Depreciation	
At 1 November 2011	395
Charge for the year	480
On disposals	-
At 31 October 2012	<u>875</u>
Net book values	
At 31 October 2012	<u>1,920</u>
At 31 October 2011	<u>1,581</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

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