

**BUNTINGS FINE FOODS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**Buntings Fine Foods Ltd**  
**Company No. 07386699**  
**Abbreviated Balance Sheet 30 September 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		25,000		25,000
Tangible Assets	<b>3</b>		13,818		18,424
			<u>38,818</u>		<u>43,424</u>
<b>CURRENT ASSETS</b>					
Stocks		12,610		16,498	
Debtors		6,175		3,946	
Cash at bank and in hand		<u>15,667</u>		<u>36,424</u>	
		34,452		56,868	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(43,929 )</u>		<u>(53,327 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(9,477 )</u>		<u>3,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,341</u>		<u>46,965</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		<u>(2,885 )</u>		<u>(5,785 )</u>
<b>NET ASSETS</b>			<u>26,456</u>		<u>41,180</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Profit and Loss Account			<u>26,454</u>		<u>41,178</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,456</u>		<u>41,180</u>

**Buntings Fine Foods Ltd**  
**Company No. 07386699**  
**Abbreviated Balance Sheet (continued) 30 September 2016**

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For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Dean Taylor**

**9th March 2017**

**Buntings Fine Foods Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 September 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Buntings Fine Foods Ltd  
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Notes to the Abbreviated Accounts (continued)  
For The Year Ended 30 September 2016

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**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2015	25,000
As at 30 September 2016	25,000
<b>Net Book Value</b>	
As at 30 September 2016	25,000
As at 1 October 2015	25,000

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2015	43,327
As at 30 September 2016	43,327
<b>Depreciation</b>	
As at 1 October 2015	24,903
Provided during the period	4,606
As at 30 September 2016	29,509
<b>Net Book Value</b>	
As at 30 September 2016	13,818
As at 1 October 2015	18,424

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,885	5,785

**5. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	2	2	2

**Buntings Rice Foods Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 September 2016**

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**6. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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