

FERN HOMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

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UNAUDITED ACCOUNTS
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FERN HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Director	David Burgess
Company Number	07386442 (England and Wales)
Registered Office	Fern House, Gull Road Guyhirn Wisbech Cams PE13 4ER

FERN HOMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	41,742	43,118
Current assets			
Inventories		595,862	524,278
Debtors	<u>5</u>	351	1,102
Cash at bank and in hand		433	1,006
		<u>596,646</u>	<u>526,386</u>
Creditors: amounts falling due within one year	<u>6</u>	(45,971)	(18,256)
Net current assets		<u>550,675</u>	<u>508,130</u>
Total assets less current liabilities		592,417	551,248
Creditors: amounts falling due after more than one year	<u>7</u>	(760,286)	(637,009)
Net liabilities		<u>(167,869)</u>	<u>(85,761)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(167,969)	(85,861)
Shareholders' funds		<u>(167,869)</u>	<u>(85,761)</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 February 2024 and were signed on its behalf by

David Burgess
Director

Company Registration No. 07386442

FERN HOMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Statutory information

Fern Homes Ltd is a private company, limited by shares, registered in England and Wales, registration number 07386442. The registered office is Fern House, Gull Road, Guyhirn, Wisbech, Cambs, PE13 4ER.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line over 5 years
Motor vehicles	Straight line over 5 years

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 October 2022	76,236	55,064	131,300
Additions	-	33,000	33,000
Disposals	(29,600)	-	(29,600)
At 30 September 2023	46,636	88,064	134,700
Depreciation			
At 1 October 2022	52,965	35,217	88,182
Charge for the year	3,400	13,216	16,616
On disposals	(11,840)	-	(11,840)
At 30 September 2023	44,525	48,433	92,958
Net book value			
At 30 September 2023	2,111	39,631	41,742
At 30 September 2022	23,271	19,847	43,118

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	351	-
Amounts falling due after more than one year		
Other debtors	-	1,102
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	29,428	10,000
Obligations under finance leases and hire purchase contracts	15,100	8,256
Trade creditors	880	-
Accruals	563	-
	45,971	18,256
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	20,000	30,000
Obligations under finance leases and hire purchase contracts	57,649	23,837
Other creditors	234,620	281,636
Taxes and social security	-	13
Loans from directors	448,017	301,523
	760,286	637,009

8 Average number of employees

During the year the average number of employees was 4 (2022: 4).

