

FERN HOMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

FERN HOMES LTD
UNAUDITED ACCOUNTS
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FERN HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director	David Burgess
Company Number	07386442 (England and Wales)
Registered Office	Fern House, Gull Road Guyhirn Wisbech Cams PE13 4ER

FERN HOMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	19,054	43,428
Current assets			
Inventories		221,092	202,728
Debtors	<u>5</u>	-	1,918
Cash at bank and in hand		48,257	4,678
		<u>269,349</u>	<u>209,324</u>
Creditors: amounts falling due within one year	<u>6</u>	(300,066)	(213,880)
Net current liabilities		<u>(30,717)</u>	<u>(4,556)</u>
Total assets less current liabilities		(11,663)	38,872
Creditors: amounts falling due after more than one year	<u>7</u>	(13)	-
Net (liabilities)/assets		<u>(11,676)</u>	<u>38,872</u>
Capital and reserves			
Profit and loss account		(11,676)	38,872
Shareholders' funds		<u>(11,676)</u>	<u>38,872</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 April 2021 and were signed on its behalf by

David Burgess
Director

Company Registration No. 07386442

FERN HOMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

Fern Homes Ltd is a private company, limited by shares, registered in England and Wales, registration number 07386442. The registered office is Fern House, Gull Road, Guyhirn, Wisbech, Cambs, PE13 4ER.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line over 5 years
Motor vehicles	Straight line over 5 years

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 October 2019	39,640	43,585	83,225
Additions	3,559	-	3,559
Disposals	-	(21,600)	(21,600)
At 30 September 2020	43,199	21,985	65,184
Depreciation			
At 1 October 2019	23,063	16,734	39,797
Charge for the year	9,876	4,397	14,273
Surplus on revaluation	-	(7,940)	(7,940)
At 30 September 2020	32,939	13,191	46,130
Net book value			
At 30 September 2020	10,260	8,794	19,054
At 30 September 2019	16,577	26,851	43,428

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Debtors	2020	2019
	£	£
Less than one year		
VAT	-	1,918
Greater than one year		
Total debtors	-	1,918
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
VAT	(347)	-
Taxes and social security	-	13
Loans from directors	250,413	213,867
	300,066	213,880
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Taxes and social security	13	-
8 Average number of employees		
During the year the average number of employees was 0 (2019: 0).		

