

REGISTERED NUMBER: 07385981 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2016 TO 31 DECEMBER 2017
FOR
C & S AROMATICS LIMITED

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for the period 1 July 2016 to 31 December 2017

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C & S AROMATICS LIMITED

COMPANY INFORMATION
for the period 1 July 2016 to 31 December 2017

DIRECTORS:

F W Sawkins
Ms F E Trowsdale

SECRETARY:

Ms F E Trowsdale

REGISTERED OFFICE:

1a Retreat Place
London
E9 6HR

REGISTERED NUMBER:

07385981 (England and Wales)

BALANCE SHEET
31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	11,472	4,500
Tangible assets	5	<u>108,638</u>	<u>102,418</u>
		<u>120,110</u>	<u>106,918</u>
CURRENT ASSETS			
Stocks	6	77,678	-
Debtors	7	222,225	395,644
Cash at bank and in hand		<u>959</u>	<u>52</u>
		<u>300,862</u>	<u>395,696</u>
CREDITORS			
Amounts falling due within one year	8	<u>(511,477)</u>	<u>(471,877)</u>
NET CURRENT LIABILITIES		<u>(210,615)</u>	<u>(76,181)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(90,505)</u>	<u>30,737</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Retained earnings		<u>(90,506)</u>	<u>30,736</u>
SHAREHOLDERS' FUNDS		<u>(90,505)</u>	<u>30,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:

F W Sawkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the period 1 July 2016 to 31 December 2017**

1. STATUTORY INFORMATION

C & S Aromatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The impact on the financial statements from transition to FRS 102 has been disclosed in the notes to the financial statements.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of intangible and tangible fixed assets, the amortisation and depreciation of these assets, stock, provisions and the recoverability of debtors.

Turnover

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts. Revenue from the sale of goods is recognised at the point of sale.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Furniture & fittings	- 25% reducing balance
Computer equipment	- 33% on cost
Plant & machinery	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 July 2016 to 31 December 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Going concern

The directors have agreed to continue to support the company as necessary and will not seek repayment of their loans. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2016 - 6) .

4. INTANGIBLE FIXED ASSETS

	Website development £
COST	
At 1 July 2016	7,500
Additions	10,800
At 31 December 2017	18,300
AMORTISATION	
At 1 July 2016	3,000
Amortisation for period	3,828
At 31 December 2017	6,828
NET BOOK VALUE	
At 31 December 2017	11,472
At 30 June 2016	4,500

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 July 2016 to 31 December 2017

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Furniture & fixtures £	Computer equipment £	Totals £
COST					
At 1 July 2016	108,435	-	1,250	1,133	110,818
Additions	14,671	1,497	-	6,435	22,603
At 31 December 2017	<u>123,106</u>	<u>1,497</u>	<u>1,250</u>	<u>7,568</u>	<u>133,421</u>
DEPRECIATION					
At 1 July 2016	7,229	-	547	624	8,400
Charge for period	12,040	399	241	3,703	16,383
At 31 December 2017	<u>19,269</u>	<u>399</u>	<u>788</u>	<u>4,327</u>	<u>24,783</u>
NET BOOK VALUE					
At 31 December 2017	<u>103,837</u>	<u>1,098</u>	<u>462</u>	<u>3,241</u>	<u>108,638</u>
At 30 June 2016	<u>101,206</u>	<u>-</u>	<u>703</u>	<u>509</u>	<u>102,418</u>

6. STOCKS

	2017 £	2016 £
Stock	<u>77,678</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	63,126	-
Other debtors	<u>159,099</u>	<u>395,644</u>
	<u>222,225</u>	<u>395,644</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	19,669	22,766
Trade creditors	93,638	120,611
Taxation and social security	99,095	59,742
Other creditors	<u>299,075</u>	<u>268,758</u>
	<u>511,477</u>	<u>471,877</u>

9. SECURED DEBTS

The company's bankers have a fixed and floating charge over all company assets on any monies due or to become due from the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 July 2016 to 31 December 2017

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

11. FIRST YEAR ADOPTION

On transition to FRS 102 the entity's accounting policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.