

**REGISTERED NUMBER: 07385981 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**C & S AROMATICS LIMITED**

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for the year ended 31 December 2018**

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**C & S AROMATICS LIMITED**

**Company Information  
for the year ended 31 December 2018**

**DIRECTORS:** F W Sawkins  
Mrs F E Trowsdale

**SECRETARY:** Mrs F E Trowsdale

**REGISTERED OFFICE:** 1a Retreat Place  
London  
E9 6HR

**REGISTERED NUMBER:** 07385981 (England and Wales)

**C & S AROMATICS LIMITED (REGISTERED NUMBER: 07385981)**

**Balance Sheet  
31 December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	7,812	11,472
Tangible assets	5	<u>101,749</u>	<u>108,638</u>
		<u>109,561</u>	<u>120,110</u>
<b>CURRENT ASSETS</b>			
Stocks	6	246,181	77,678
Debtors	7	57,613	222,225
Cash at bank and in hand		<u>843</u>	<u>959</u>
		<u>304,637</u>	<u>300,862</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(466,420)</u>	<u>(511,477)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(161,783)</u>	<u>(210,615)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(52,222)</u>	<u>(90,505)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1	1
Retained earnings		<u>(52,223)</u>	<u>(90,506)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(52,222)</u>	<u>(90,505)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

F W Sawkins - Director

**Notes to the Financial Statements  
for the year ended 31 December 2018**

**1. STATUTORY INFORMATION**

C & S Aromatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The items in the financial statements where these judgements and estimates have been made include the useful economic life of intangible and tangible fixed assets, the amortisation and depreciation of these assets, stock, provisions and the recoverability of debtors.

**Turnover**

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts. Revenue from the sale of goods is recognised at the point of sale.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Furniture & fittings	- 25% reducing balance
Computer equipment	- 33% on cost
Plant & machinery	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the year ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Impairment**

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Going concern**

The directors have agreed to continue to support the company as necessary and will not seek repayment of their loans. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Website development £</b>
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u><b>18,300</b></u>
<b>AMORTISATION</b>	
At 1 January 2018	<b>6,828</b>
Amortisation for year	<u><b>3,660</b></u>
At 31 December 2018	<u><b>10,488</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u><b>7,812</b></u>
At 31 December 2017	<u><u><b>11,472</b></u></u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2018

## 5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Furniture & fixtures £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2018	123,106	1,497	1,250	7,568	133,421
Additions	4,499	-	-	-	4,499
At 31 December 2018	<u>127,605</u>	<u>1,497</u>	<u>1,250</u>	<u>7,568</u>	<u>137,920</u>
<b>DEPRECIATION</b>					
At 1 January 2018	19,269	399	788	4,327	24,783
Charge for year	8,475	116	300	2,497	11,388
At 31 December 2018	<u>27,744</u>	<u>515</u>	<u>1,088</u>	<u>6,824</u>	<u>36,171</u>
<b>NET BOOK VALUE</b>					
At 31 December 2018	<u>99,861</u>	<u>982</u>	<u>162</u>	<u>744</u>	<u>101,749</u>
At 31 December 2017	<u>103,837</u>	<u>1,098</u>	<u>462</u>	<u>3,241</u>	<u>108,638</u>

## 6. STOCKS

	2018 £	2017 £
Stock	<u>246,181</u>	<u>77,678</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	22,919	63,126
Other debtors	<u>34,694</u>	<u>159,099</u>
	<u>57,613</u>	<u>222,225</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	8,134	19,669
Trade creditors	85,175	93,638
Taxation and social security	39,587	99,095
Other creditors	<u>333,524</u>	<u>299,075</u>
	<u>466,420</u>	<u>511,477</u>

## 9. SECURED DEBTS

The company's bankers have a fixed and floating charge over all company assets on any monies due or to become due from the company.



**Notes to the Financial Statements - continued  
for the year ended 31 December 2018**

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b> £	2017 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.